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Willcox

Unified School District #13
November 5, 2019 Special Election

Bond Issue FACT SHEET

Willcox Unified School District No. 13 of Cochise County, Arizona (the "District"), will hold a special bond election on Tuesday, November 5, 2019 to finance capital improvements throughout the district in the amount of \$17,575,000.

Will the bond cause the tax levy on property located within the District to increase?

Yes. The bond will cause an increase in property taxes. **The estimated cost of the bond** to an owner of a home with a limited property value of \$100,000 would be approximately **\$135 per year or \$11.25 per month**, reflecting an estimated average tax rate of \$1.35 to pay debt service over the life of the proposed bonds. When the outstanding bonds are included, the estimated average tax rate over the next ten years is \$2.30.

Estimated Tax Bill Per \$100,000 Assessed Home Valuation

With the passage of the bond the property tax bill will be estimated at:

FY20-21 - \$100,000 home value x .10 x .0743 = \$743.00 annual tax amount.

Previous annual rates for comparison:

FY19-20 - \$100,000 home value x .10 x .0640 = \$640.00 annual tax amount. FY18-19 - \$100,000 home value x .10 x .0649 = \$649.00 annual tax amount. FY17-18 - \$100,000 home value x .10 x .0660 = \$660.00 annual tax amount. FY16-17 - \$100,000 home value x .10 x .0766 = \$766.00 annual tax amount. FY15-16 - \$100,000 home value x .10 x .0848 = \$848.00 annual tax amount.

Questions?

Please do not hesitate to ask. Contact me at kevin.davis@wusd13.org, or 520-384-8600.