
WILLCOX UNIFIED SCHOOL DISTRICT NO. 13

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2020



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**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
WILLCOX, AZ**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2020

**Issued by:
Business and Finance Department**

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INTRODUCTORY SECTION

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Willcox Unified School District #13

December 17, 2020

Citizens and Governing Board
Willcox Unified School District No. 13
480 N. Bisbee Ave.
Willcox, AZ 85643-1509

State law mandates that school districts required to undergo an annual single audit publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Willcox Unified School District No. 13 (District) for the fiscal year ended June 30, 2020.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Dobridge & Company, P.C., a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2020, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the District was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE DISTRICT

The District is one of 23 public school districts located in Cochise County, Arizona. It provides a program of public education from preschool through grade twelve, with an estimated current enrollment of 1,011 students.

The District's Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses. Projected enrollment for the 2020-21 school year is 975. District schools cover 900 square miles of Southern Arizona and the average age of school structures is 35 years.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major

WUSD Vision: Making a Difference In Our Children's Future!

WUSD Mission: Every Student Is Successful - Every Student Meets or Exceeds Arizona State Standards.

"As you think, so you are - as you imagine, so you become!"

operations include education, student transportation, construction and maintenance of District facilities, food services, and athletic functions.

Willcox Unified School District No. 13 is located in the southeastern part of Arizona, about fifty miles from the border of New Mexico, 80 miles from Mexico, and 80 miles from the City of Tucson. The District was formed in the 1940s, by the unification of Willcox School District and Willcox Union High School.

The City of Willcox was founded in 1880 and incorporated in 1915. US Census 2010 reports show the population within the Willcox city limits at 3,757 residents. Willcox is the home of many businesses including Simflo Pumps, a large pump fabricator and manufacturer, and Nature Sweet Tomatoes, the largest greenhouse tomato producer in the world. Riverview Famers LLC is the largest employer in Willcox with approximately 400 employees. Willcox has also become home to vineyards, wineries, tasting rooms and the largest custom crush facility in Arizona, Aridus Wine Company. Coronado Vineyards, Keeling-Schafer Vineyards, Carlson Creek Vineyards, Flying Leap Vineyards, Passion Cellars, Golden Rule Vineyards, Pillsbury Wine Company, Zarapa Vineyard and are all located in Willcox.

The annual expenditure budget serves as the foundation for the District's financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual expenditure budget approved by the District's Governing Board. The expenditure budget is prepared by fund for all Governmental Funds, and includes function and object code detail for the General Fund and some Special Revenue and Capital Projects Funds. The legal level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds. Funds that are not required to legally adopt a budget may have over expenditures of budgeted funds. The budget for these funds is simply an estimate and does not prevent the District from exceeding the budget as long as the necessary revenue is earned. The District is not required to prepare an annual budget of revenue; therefore, a deficit budgeted fund balance may be presented. However, this does not affect the District's ability to expend monies.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Local Economy. Tourism plays an important role in the Willcox economy. Several large events are held throughout the year that benefit the community. For example, Wings Over Willcox brings birding enthusiasts from all over the world to Willcox each year to participate in events and view wildlife that can only be seen in the Willcox area. Rex Allen Days is also a large contributor to the tourism industry in Willcox and celebrates one of Willcox's native sons, a famous movie star from years past, Rex Allen. A professional rodeo is held as well as a concert, parade, and many other events. U-pick farms such as Apple Annie's Orchard brings visitors to Willcox to enjoy harvesting their own pumpkins, apples, peaches and numerous other local crops. They were recently recognized by Lonely Planet the leading international travel guide as,

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"As you think, so you are - as you imagine, so you become!"

“the best place in the world to eat apple pie.” The wine industry is also becoming a boon to the local tourism industry.

Wine tastings and tours of local vineyards are held year round. Inde Motorsports Ranch draws driving enthusiasts from across the world to Willcox where drivers can test their skills on a professional 3-mile road course. Finally, there are several historic sites to visit near Willcox such as Chiricahua National Monument, Ft. Bowie National Historic Site and the historic towns of Bisbee and Tombstone.

While tourism is important, another major contributor to the local economy is the agricultural industry. Nature Sweet and Riverview LLP are among the largest employers in the Willcox area, but other major farming and ranching companies also contribute substantially. A local livestock auction is held weekly, and cattle companies both large and small are all around the Willcox area and keep the ranching tradition alive and well. The impact of local farming has a huge impact on Willcox. Crops such as alfalfa, corn and cotton are grown in the area and orchards of apples, peaches, pecans, and pistachios can be found across the valley. We also cannot forget the newcomer to the area, grapes for the wine industry, and of course the well-established tomato industry with the largest greenhouse in the world right here in Willcox.

Several other established industries contribute to the local economy such as Valley Telecom, a communications firm with headquarters in Willcox; Sulphur Springs Valley Electric Cooperative, the major electricity supplier for all of Cochise County; Arizona Electric Power Cooperative a large power generation plant outside of Willcox; and Simflo Pumps a local manufacturer of water pumping equipment. There are also several hotels and restaurants in the area including a Holiday Inn and Carl’s Jr. Restaurant. Willcox has one grocery store, two discount stores, two auto parts stores and a large truck stop. Finally, a large wind and solar farm is located just outside of Willcox and is a large contributor to the local economy.

Long-term Financial Planning. The District completed Phase I of a bond building project that saw approximately \$7.0 million in improvements to the District. These improvements included a new high school building, cafeteria expansion at the high and middle schools, and security measures such as fencing at all schools. These initiatives began in 2012 and were completed in 2013. Phase II of the bond offering began in November 2013 when approximately \$5.0 million in bonds were sold and improvements to the District began in early 2014. These improvements included a new high school gymnasium, improvements to the current gymnasium, additional security measures, and an addition to the agricultural science building. The major components of the bond upgrades have been completed, however, a new bus was acquired and various infrastructure improvements were completed during fiscal year 2016-17. Technology is always improving and measures were taken in fiscal year 2019-20 to ensure that the District is up to date in this critical area. Further improvements will also be made in campus security and additional facility needs will be addressed such as an improved transportation services building, parking lot improvements, and new buses.

The District’s enrollment that remained fairly steady over the past has fluctuated in recent years and has declined slightly in 2020. The District has been rated a B school by the Arizona

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Department of Education and showed improvement at all of its schools with the middle school receiving an A rating for 2018 and the elementary school not far behind.

AWARDS AND ACKNOWLEDGMENT

Awards. The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2019. This was the fifth year that the District received this prestigious award. In addition, the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2019. In order to be awarded these certificates, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements. We believe that our current comprehensive annual financial report will meet the programs' requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the fiscal year ended June 30, 2020 certificates.

Acknowledgments. The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the business and finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

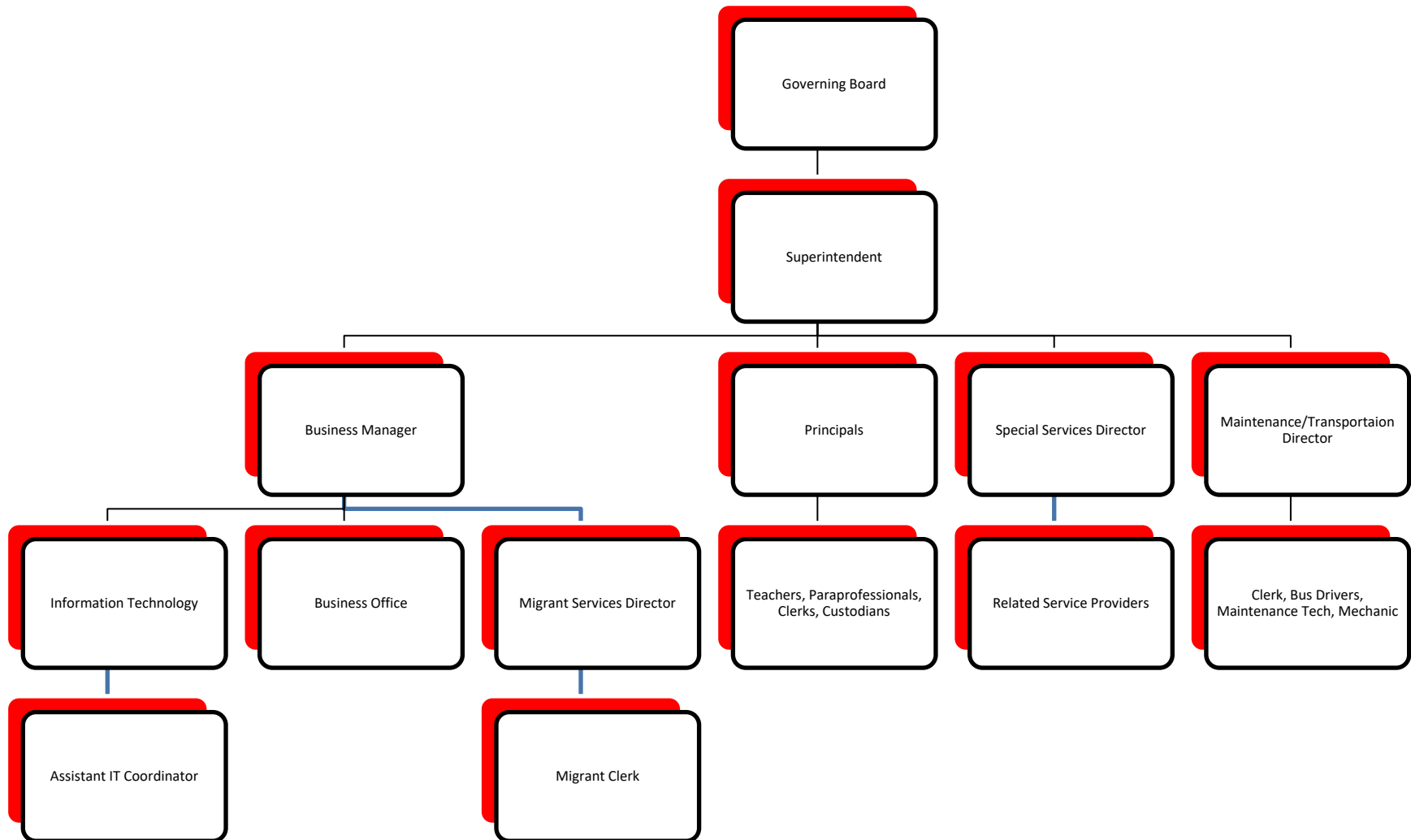
In closing, without the leadership and support of the Governing Board of the District, preparation of this report would not have been possible.

Respectfully submitted,



Kevin Davis
Superintendent/Business Manager

WILCOX UNIFIED SCHOOL DISTRICT NO.13 ORGANIZATIONAL CHART



WILLCOX UNIFIED SCHOOL DISTRICT NO. 13

LIST OF PRINCIPAL OFFICIALS

FISCAL YEAR 2020

GOVERNING BOARD

Mark Hopkins
President

Guy Nolan
Vice-President

Bill Ryan
Clerk

Gary Clement
Member

Dwayne Owen
Member

ADMINISTRATIVE STAFF

Kevin Davis
Superintendent / Business Manager

Valerie Simon
Principal, Willcox Elementary School

Mike Patterson
Principal, Willcox Middle School

Tammy Hall
Principal, Willcox Middle School



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Willcox Unified School District No. 13

for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2019.

The CAFR meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Claire Hertz'.

Claire Hertz, SFO
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Willcox Unified School District No. 13
Arizona**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

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Independent Auditors' Report

Governing Board of
Willcox Unified School District No. 13
Willcox, AZ

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Willcox Unified School District No. 13, (the District) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of year ended June 30, 2020, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis beginning on page 5, the budgetary comparison information beginning on page 53, the pension information beginning on page 54, and the related note to required supplementary information on page 58 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the the District's basic financial statements. The introductory section, budgetary comparison schedules and related note, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 17, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Certified Public Accountants
Mesa, Arizona

December 17, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
(Required Supplementary Information)

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WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020

As management of the Willcox Unified School District No. 13 (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

FINANCIAL HIGHLIGHTS

Key financial highlights for fiscal year June 30, 2020, were as follows:

- As of June 30, 2020, the District's total net position was \$8.6 million. This is an increase of \$1.4 million, or 19.9 percent, from fiscal year 2018-19.
- General revenues of \$9.6 million accounted for 75.7 percent of all fiscal year 2019-20 revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions of \$3.1 million accounted for 24.3 percent of total fiscal year 2019-20 revenues.
- The District had \$11.3 million in expenses related to governmental activities; of which \$3.1 million of these expenses were offset by program specific charges for services, operating grants and contributions, and capital grants and contributions. General revenues of \$9.6 million provided resources for the remaining \$8.2 million of District costs. The excess between the general revenues and remaining District costs resulted in net position increasing \$1.4 million.
- The General Fund reported \$8.3 million in revenues and \$7.4 million in expenditures. The revenues consisted primarily of \$3.0 million in property taxes and \$4.7 million in state aid and grants. As a result of annual activity, the General Fund's fund balance increased \$869,252.
- The District's net capital assets decreased \$412,822 as a result of activity throughout the year. For additional information regarding the capital assets, see financial statement note 5.
- On July 1, 2019, the District made a \$620,000 principal payment on outstanding bonds reducing the principal owed to \$8.1 million as of June 30, 2020. For further information regarding bonds, see financial statement note 8.
- The District made a \$29,745 principal payment on an outstanding capital lease, reducing the principal balance to \$97,196 as of June 30, 2020. For further information regarding leases, see financial statement note 10.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

FINANCIAL HIGHLIGHTS

- In response to the events surrounding the global pandemic of COVID-19, on March 30, 2020, the Governor of the State of Arizona, along with the Superintendent of Public Instruction, announced the closing of all Arizona school districts for the remainder of the fiscal year ending June 30, 2020. The District's essential operations continued to ensure staff payroll and other obligations were paid as required.
- On March 27, 2020, the U.S. Government passed the Coronavirus Aid Relief, and Economic Security (CARES) Act in response of the COVID-19 pandemic. In part, the Education Stabilization Fund (ESF) provides \$30.74 billion in dedicated funds to support education relief and recovery efforts. Arizona was projected to receive \$626 million in ESF, and \$227 million went to the Elementary and Secondary Schools Emergency Relief (ESSER) Fund. Administered by the Arizona Department of Education, the ESSER was designated to support K-12 schools to respond to the COVID-19 pandemic and the declaration of statewide school closures. The District was awarded \$290,975 from the ESSER Fund based on the projected final eligible LEA cohort and had not spent any amount for the fiscal year ending June 30, 2020.

OVERVIEW OF FINANCIAL STATEMENTS

The District's basic financial statements are comprised of the government-wide financial statements, the fund financial statements and the notes to the financial statements. These sections provide a comprehensive overview of the District's finances.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements of the District include the Governmental activities. Most of the District's basic services are included here, such as instruction, extra-curricular activities, curriculum and staff development, and general administration. Property taxes, intergovernmental revenues and grants finance most of these activities.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020

OVERVIEW OF FINANCIAL STATEMENTS

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be presented in the following categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The governmental fund *Balance Sheet* and the governmental fund *Statement of Revenues, Expenditures, and Changes in Fund Balances* provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund *Balance Sheet* and in the governmental fund *Statement of Revenues, Expenditures, and Changes in Fund Balances* for all major funds. Data from the other non-major governmental funds are combined into a single, aggregated presentation.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Required supplementary information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process. The District adopts an annual expenditure budget for all governmental funds. A budgetary comparison schedule is provided for the General Fund. Additionally, pension schedules detailing the District's proportionate share of net pension liability and pension contributions are presented as required supplementary information.

Other information. Other supplemental information has also been provided for informational purposes with combining and individual fund financial statements and budgetary comparison schedules and are presented immediately following the required supplementary information.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table presents a comparison of the District's net position for the fiscal years ended June 30, 2020 and 2019.

	<u>As of June 30, 2020</u>	<u>As of June 30, 2019</u>	<u>Change</u>	<u>Percent Change</u>
ASSETS				
Current assets	\$ 8,206,857	\$ 7,024,043	\$ 1,182,814	16.8 %
Capital assets	<u>17,320,826</u>	<u>17,733,648</u>	<u>(412,822)</u>	<u>(2.3)%</u>
Total assets	<u>25,527,683</u>	<u>24,757,691</u>	<u>769,992</u>	<u>3.1 %</u>
DEFERRED OUTFLOWS OF RESOURCES				
	<u>903,736</u>	<u>1,044,497</u>	<u>(140,761)</u>	<u>(13.5)%</u>
LIABILITIES				
Current liabilities	979,367	1,053,596	(74,229)	(7.0)%
Noncurrent liabilities	<u>16,186,455</u>	<u>16,330,023</u>	<u>(143,568)</u>	<u>(0.9)%</u>
Total liabilities	<u>17,165,822</u>	<u>17,383,619</u>	<u>(217,797)</u>	<u>(1.3)%</u>
DEFERRED INFLOWS OF RESOURCES				
	<u>647,417</u>	<u>1,233,488</u>	<u>(586,071)</u>	<u>(47.5)%</u>
NET POSITION				
Net investment in capital assets	8,898,739	8,637,251	261,488	3.0 %
Restricted	2,796,625	2,404,365	392,260	16.3 %
Unrestricted	<u>(3,077,184)</u>	<u>(3,856,535)</u>	<u>779,351</u>	<u>20.2 %</u>
Total net position	<u>\$ 8,618,180</u>	<u>\$ 7,185,081</u>	<u>\$ 1,433,099</u>	<u>19.9 %</u>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$8.6 million as of June 30, 2020. The following represents significant information regarding changes and balances:

- The District's current assets increased \$1.2 million primarily due to an increase in cash and investments.
- The District had \$488,360 in additions and \$3,196 of net deletions to capital assets that were offset by depreciation expense of \$897,986, resulting in an overall net decrease in capital assets of \$412,822.
- Current liabilities decreased \$74,229 due to a decrease in expenditures during the 60-day encumbrance period after year end as compared to the prior year.
- Noncurrent liabilities decreased \$143,568, deferred outflows of resources decreased \$140,761, and deferred inflows of resources decreased \$586,071 primarily due to the results of investment activity and participant activity when compared to Arizona State Retirement System's estimates and payments of bond principal.
- By far, the largest portion of the District's net position, \$8.9 million, reflects its net investment in capital assets. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Additionally, \$2.8 million of the District's net position represents resources that are subject to external restrictions. The remaining deficit balance of net position, \$3.1 million, is considered unrestricted. For additional information regarding net position, see financial statement note 1.Q.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table presents a comparison of the changes in net position for the fiscal years ended June 30, 2020 and 2019.

	<u>Fiscal Year Ended June 30, 2020</u>	<u>Fiscal Year Ended June 30, 2019</u>	<u>Change</u>	<u>Percent Change</u>
Revenues:				
Program revenues:				
Charges for services	\$ 427,417	\$ 388,939	\$ 38,478	9.9 %
Operating grants and contributions	2,444,401	3,135,786	(691,385)	(22.0)%
Capital grants and contributions	224,985	23,462	201,523	858.9 %
General revenues:				
Taxes	4,229,317	4,172,849	56,468	1.4 %
State aid	5,052,554	4,717,024	335,530	7.1 %
County aid	276,510	281,983	(5,473)	(1.9)%
Investment income	76,301	68,157	8,144	11.9 %
Miscellaneous	7,949	28,992	(21,043)	(72.6)%
Total revenues	<u>12,739,434</u>	<u>12,817,192</u>	<u>(77,758)</u>	<u>(0.6)%</u>
Expenses:				
Instruction	6,216,021	5,466,685	749,336	13.7 %
Support services - students and staff	996,223	823,832	172,391	20.9 %
Support services - administration	1,379,250	1,223,394	155,856	12.7 %
Operation and maintenance of plant	1,571,040	1,452,194	118,846	8.2 %
Student transportation services	443,077	483,414	(40,337)	(8.3)%
Operation of non-instructional services	415,719	405,445	10,274	2.5 %
Interest on long-term debt	285,005	329,753	(44,748)	(13.6)%
Total expenses	<u>11,306,335</u>	<u>10,184,717</u>	<u>1,121,618</u>	<u>11.0 %</u>
Change in net position	1,433,099	2,632,475	(1,199,376)	(45.6)%
Beginning net position	<u>7,185,081</u>	<u>4,552,606</u>	<u>2,632,475</u>	<u>57.8 %</u>
Ending net position	<u>\$ 8,618,180</u>	<u>\$ 7,185,081</u>	<u>\$ 1,433,099</u>	<u>19.9 %</u>

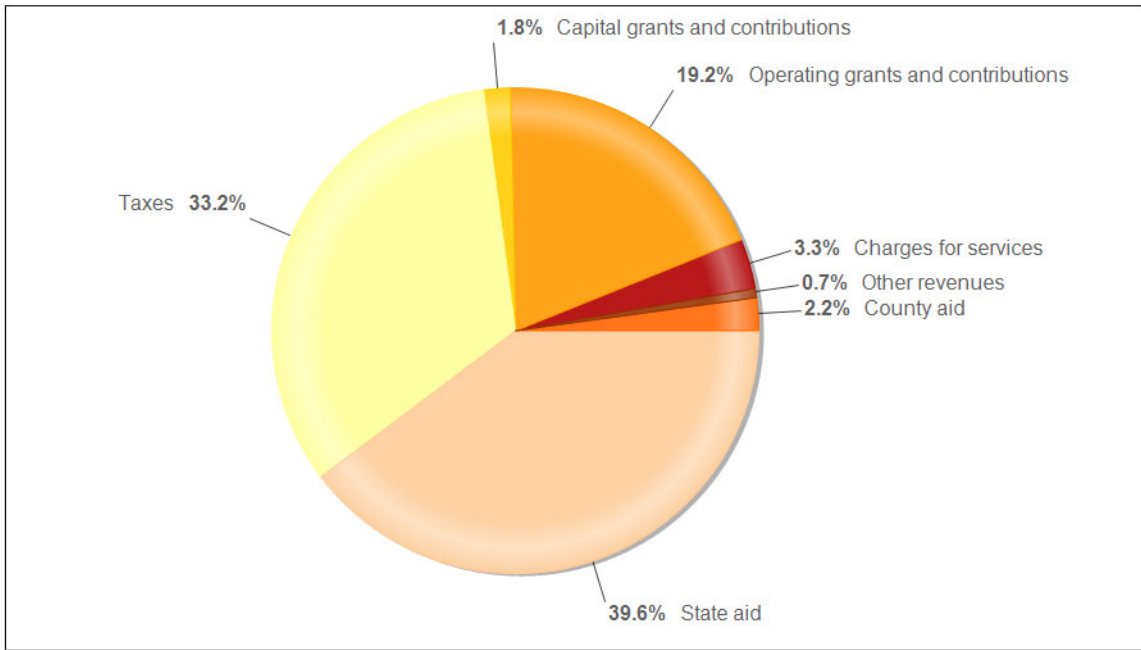
Net position increased \$1.4 million; the following represents significant information regarding changes:

- Revenues decreased \$77,758 primarily due to a decrease in operating grants and contributions.
- Expenses increased \$1.1 million primarily due to an increase in instruction expenses.

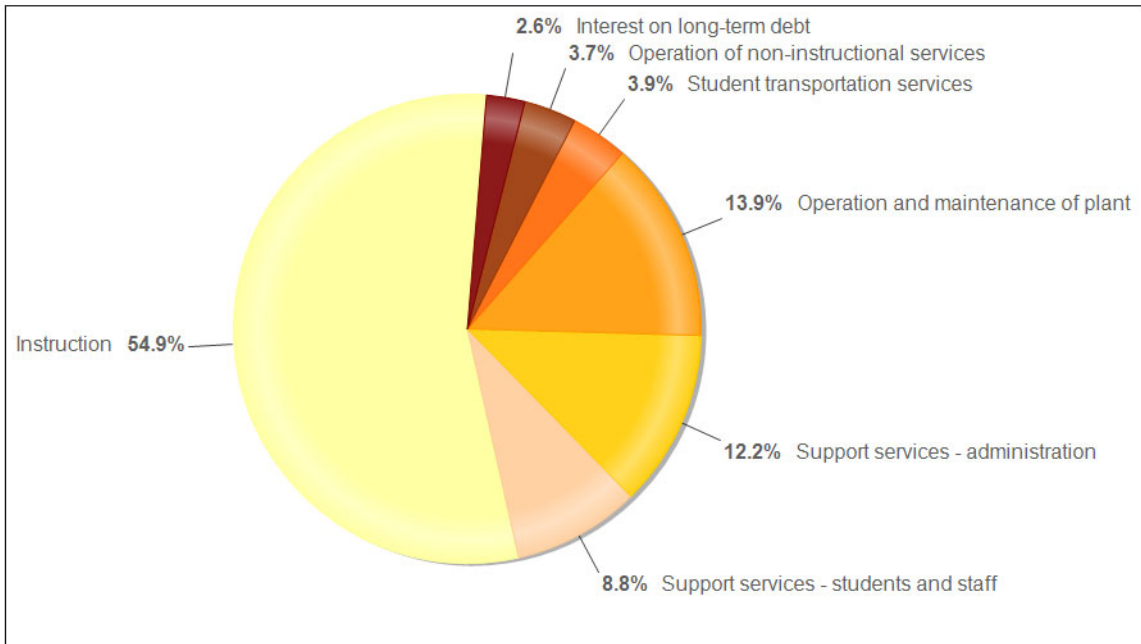
**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

District-Wide Revenues
FY 2019-20



District-Wide Expenses
FY 2019-20

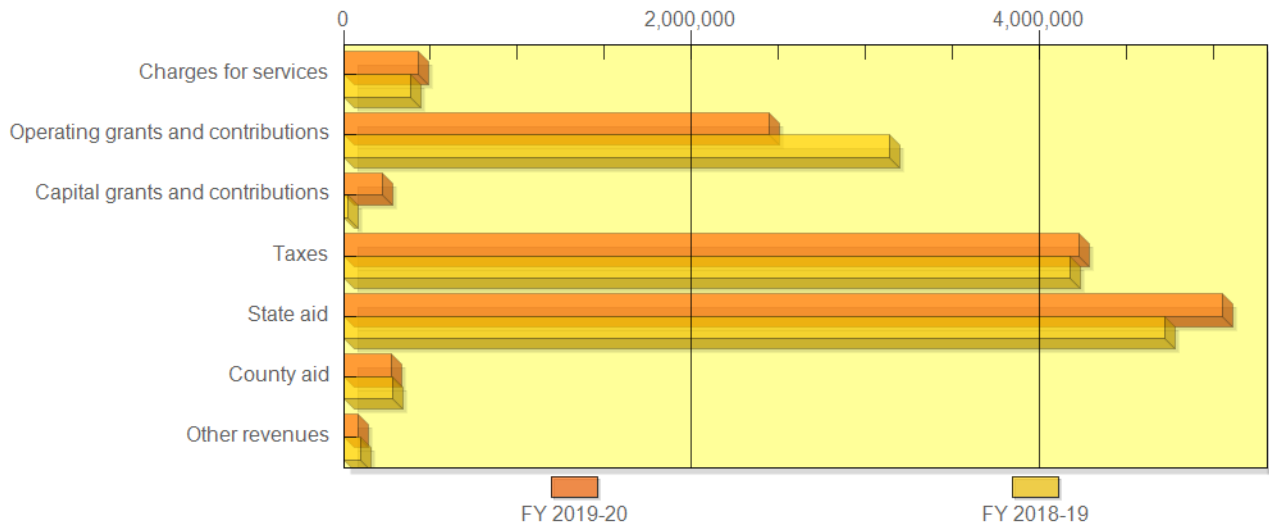


**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

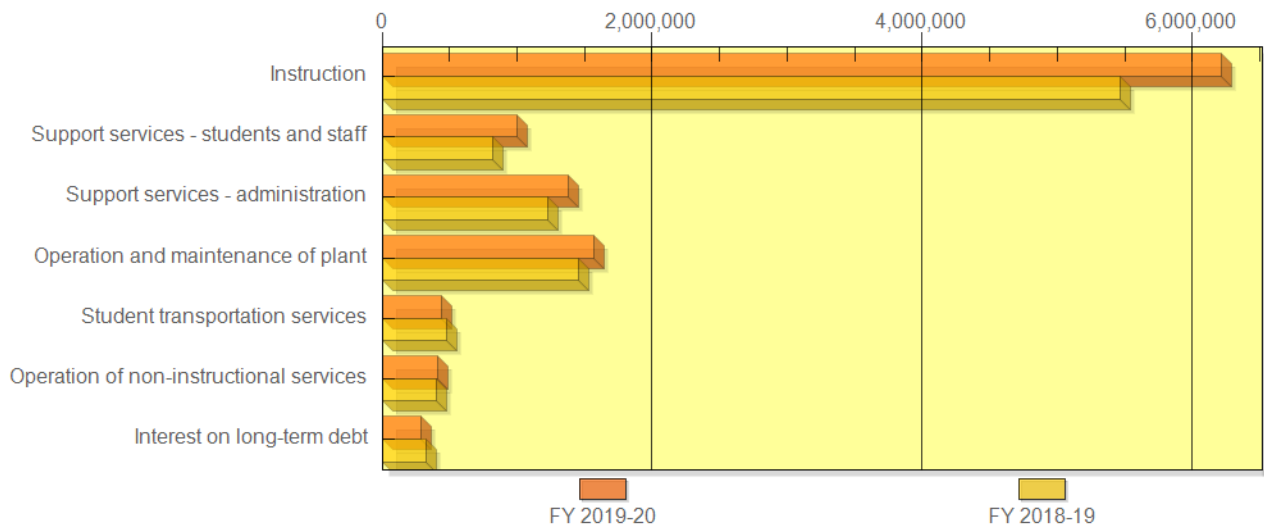
District-Wide Revenues

2 Year Comparison



District-Wide Expenses

2 Year Comparison



**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table displays information from the *Statement of Activities* governmental activities and compares the net cost of services for the two years ended June 30, 2020 and 2019.

<u>Expense Function</u>	Net (Expense)	Net (Expense)	<u>Change</u>	Percent
	Revenue	Revenue		Change
	<u>June 30, 2020</u>	<u>June 30, 2019</u>		<u>Change</u>
Instruction	\$ (4,320,412)	\$ (2,868,430)	\$ (1,451,982)	(50.6)%
Support services - students and staff	(713,622)	(566,354)	(147,268)	(26.0)%
Support services - administration	(1,186,825)	(1,060,713)	(126,112)	(11.9)%
Operation and maintenance of plant	(1,566,055)	(1,428,732)	(137,323)	(9.6)%
Student transportation services	(215,898)	(475,132)	259,234	54.6 %
Operation of non-instructional services	78,285	92,584	(14,299)	(15.4)%
Interest on long-term debt	(285,005)	(329,753)	44,748	13.6 %
Total	<u>\$ (8,209,532)</u>	<u>\$ (6,636,530)</u>	<u>\$ (1,573,002)</u>	<u>(23.7)%</u>

The net cost of services increased \$1.6 million, or 23.7 percent, due to overall expenses increasing \$1.1 million while program revenues decreased \$451,384. The following represents significant information regarding changes and balances:

- Program revenues of \$3.1 million subsidized the government-wide expenses.
- The remaining net costs of governmental activities of \$8.2 million were financed through general revenues.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The following table provides analysis of the District's major and other governmental funds' fund balances and the total change in fund balances for the two years ended June 30, 2020 and 2019.

<u>Fund</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>Change</u>	<u>Percent Change</u>
General Fund	\$ 3,403,147	\$ 2,533,895	\$ 869,252	34.3 %
Debt Service Fund	278,619	184,917	93,702	50.7 %
Other Governmental Funds	2,505,649	2,219,448	286,201	12.9 %
Total	<u>\$ 6,187,415</u>	<u>\$ 4,938,260</u>	<u>\$ 1,249,155</u>	<u>25.3 %</u>

The total governmental fund balances were \$6.2 million at June 30, 2020. It is not expected that the nature of the restrictions, commitments or other limitations on fund balances will significantly affect future operations. Specifically, overall governmental fund balance increased \$1.2 million and the following represents significant information regarding changes:

- The General Fund's fund balance increased \$869,252, or 34.3 percent, primarily due to an increase in state revenues. All of the General Fund is unassigned which may serve as a useful measure of net resources available for spending at June 30, 2020.
- The Debt Service Fund's fund balance increased \$93,702, or 50.7 percent, primarily due to an increase in property tax revenues.
- The Other Governmental Funds' fund balance increased \$286,201, or 12.9 percent, primarily due to reduced capital lease expenditures in the current year.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's budget is prepared annually according to Arizona law. The General Fund Budgetary Comparison Schedule presents the budgeted amounts, as well as the variances between the final budget and the actual expenditures incurred.

Significant variances for the final amended budget and actual revenues resulted from the District not being required by the State of Arizona to prepare a revenue budget.

The General Fund's adopted budget for the fiscal year ending June 30, 2020, was \$8.4 million. Over the course of the year, the District revised the General Fund annual expenditure budget to \$8.6 million to reflect increased projected operation and maintenance of plant expenditures.

The actual amounts expended in the General Fund were \$7.3 million, which was \$1.2 million, or 14.5 percent, less than the final budget. This difference was primarily due to instruction expenditures being less than initially projected.

CAPITAL ASSETS

As of June 30, 2020, the District had invested \$17.3 million in capital assets (net of accumulated depreciation) including school buildings, athletic facilities, buses, computers, and other equipment.

The following schedule presents a comparison of the capital asset balances for the years ended June 30, 2020 and 2019.

<u>Governmental activities:</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>Change</u>	<u>Percent Change</u>
Land	\$ 1,201,463	\$ 1,201,463	\$ -	- %
Land improvements	2,437,306	2,428,359	8,947	0.4 %
Buildings and improvements	24,051,752	23,975,565	76,187	0.3 %
Vehicles, furniture, and equipment	3,333,244	3,152,819	180,425	5.7 %
Total	<u>31,023,765</u>	<u>30,758,206</u>	<u>265,559</u>	<u>0.9 %</u>
Less: accumulated depreciation	<u>(13,702,939)</u>	<u>(13,024,558)</u>	<u>(678,381)</u>	<u>(5.2)%</u>
Capital assets, net	<u>\$ 17,320,826</u>	<u>\$ 17,733,648</u>	<u>\$ (412,822)</u>	<u>(2.3)%</u>

A more in-depth analysis of material activity within capital assets is presented within the analysis of the *Statement of Net Position* earlier in the Management's Discussion and Analysis. Detailed information on the District's capital assets can be found in financial statement note 5.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

LONG-TERM LIABILITIES

The following schedule presents a comparison of long-term liabilities for the years ended June 30, 2020 and 2019.

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>Change</u>	<u>Percent Change</u>
Bonds payable	\$ 8,050,000	\$ 8,670,000	\$ (620,000)	(7.2)%
Bond premium	274,891	300,040	(25,149)	(8.4)%
Net pension liability	7,454,561	7,008,107	446,454	6.4 %
Capital lease	97,196	126,941	(29,745)	(23.4)%
Compensated absences	309,807	224,935	84,872	37.7 %
Total	<u>\$ 16,186,455</u>	<u>\$ 16,330,023</u>	<u>\$ (143,568)</u>	<u>(0.9)%</u>

Overall long-term liability balance decreased \$143,568. The following represents significant information regarding changes:

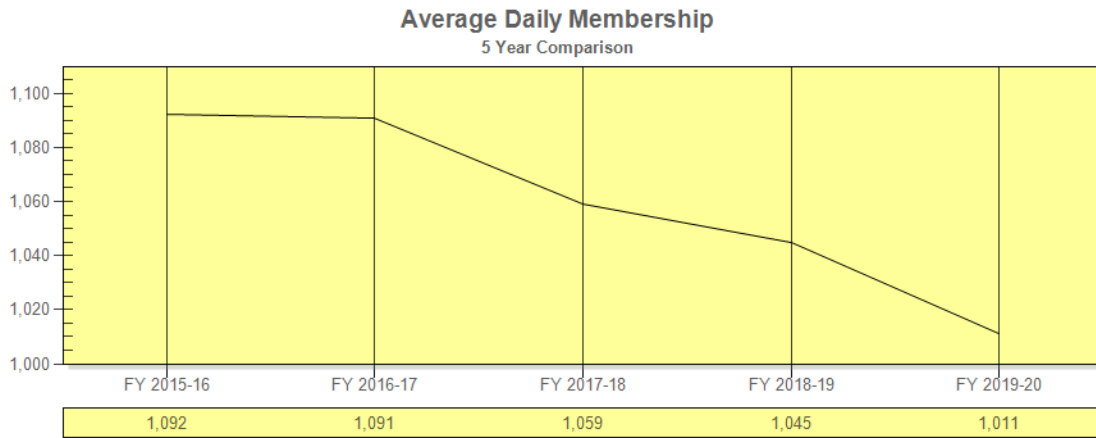
- Bonds payable decreased \$620,000, or 7.2 percent, due to the required payments of principal in accordance with the terms of the debt agreements.
- Bond premium decreased \$25,149, or 8.4 percent, due to the amortization of outstanding bond premium.
- Net pension liability increased \$446,454, or 6.4 percent, due to the results of investment activity and participant activity when compared to anticipated results as determined by the Arizona State Retirement System's actuaries.
- The capital lease decreased \$29,745, or 23.4 percent, due to the payment of principal as required by the capital lease agreement.
- Compensated absences increased \$84,872, or 37.7 percent, due to the accrual and use of available leave balances by employees.

For additional information regarding long-term liabilities, see financial statement note 7.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2020**

ECONOMIC FACTORS AND NEXT YEAR'S GENERAL FUND BUDGET AND RATES

Many factors were considered by the District's administration during the process of developing the General Fund's budget for the next fiscal year (fiscal year 2020-21). The primary factors considered in developing fiscal year 2020-21's budget were the District's student population and related employee salaries. This chart provides the District's average daily membership over the past five years.



100 Day Count

Also considered in the development of the budget is the local economy and inflation of the surrounding area. Amounts available in the General Fund's fiscal year 2020-21 budget are \$8.8 million, an increase of 2.8 percent, which reflects the following:

- Available budget balance carryforward is \$1.2 million.
- Current year average daily membership is 1,011 and is expected to decrease in the fiscal year 2020-21 school year.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Business and Finance Department, Willcox Unified School District No. 13, 480 North Bisbee Avenue, Willcox, AZ 85643.

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
STATEMENT OF NET POSITION
JUNE 30, 2020

	<u>Governmental Activities</u>
ASSETS	
Cash and investments	\$ 5,742,750
Accounts receivable	10,000
Property taxes receivable	567,743
Due from other governments	1,886,364
Capital assets:	
Capital assets not being depreciated	1,201,463
Capital assets being depreciated, net	<u>16,119,363</u>
Total assets	<u>25,527,683</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows - pensions	<u>903,736</u>
LIABILITIES	
Accounts payable	182,020
Accrued payroll and benefits	589,041
Advances from grantors	56,046
Interest payable	152,260
Noncurrent liabilities:	
Due within one year	727,191
Due in more than one year	<u>15,459,264</u>
Total liabilities	<u>17,165,822</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows - pensions	<u>647,417</u>
NET POSITION	
Net investment in capital assets	8,898,739
Restricted for:	
Debt service	278,619
Capital outlay	455,047
Food service	17,036
Career technical education	620,288
Voter approved initiatives	640,505
Results based funding	313,082
Extracurricular activities	90,866
Insurance proceeds	202,280
Litigation recovery	124,178
Other purposes	54,724
Unrestricted	<u>(3,077,184)</u>
Total net position	<u>\$ 8,618,180</u>

The accompanying notes are an integral part of these statements.

WILCOX UNIFIED SCHOOL DISTRICT NO. 13
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net</u>
		<u>Charges For Services</u>	<u>Operating Grants And Contributions</u>	<u>Capital Grants And Contributions</u>	<u>(Expense) Revenue and Change in Net Position</u>
Governmental activities:					<u>Governmental Activities</u>
Instruction	\$ 6,216,021	\$ 293,260	\$ 1,602,349	\$ -	\$ (4,320,412)
Support services - students and staff	996,223	-	282,601	-	(713,622)
Support services - administration	1,379,250	-	192,425	-	(1,186,825)
Operation and maintenance of plant	1,571,040	-	-	4,985	(1,566,055)
Student transportation services	443,077	-	7,179	220,000	(215,898)
Operation of non-instructional services	415,719	134,157	359,847	-	78,285
Interest on long-term debt	285,005	-	-	-	(285,005)
Total governmental activities	<u>\$ 11,306,335</u>	<u>\$ 427,417</u>	<u>\$ 2,444,401</u>	<u>\$ 224,985</u>	<u>(8,209,532)</u>

General revenues:

Taxes:

Property taxes, general purposes	3,008,595
Property taxes, debt service	1,029,437
Property taxes, capital outlay	191,285

State aid:

General purposes	4,723,037
Capital outlay	279,734
Instructional improvement	49,783

County aid 276,510

Investment income 76,301

Miscellaneous 7,949

Total general revenues 9,642,631

Change in net position 1,433,099

Net position, July 1, 2019 7,185,081

Net position, June 30, 2020 \$ 8,618,180

The accompanying notes are an integral part of these statements.

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FUND FINANCIAL STATEMENTS

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WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2020

	General Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and investments	\$ 2,476,350	\$ 1,030,441	\$ 2,235,959	\$ 5,742,750
Accounts receivable	10,000	-	-	10,000
Property taxes receivable	412,324	127,884	27,535	567,743
Due from other governments	1,352,634	-	533,730	1,886,364
Due from other funds	-	-	181,614	181,614
Total assets	\$ 4,251,308	\$ 1,158,325	\$ 2,978,838	\$ 8,388,471
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 60,994	\$ -	\$ 121,026	\$ 182,020
Accrued payroll and benefits	494,365	-	94,676	589,041
Advances from grantors	-	-	56,046	56,046
Bonds payable	-	640,000	-	640,000
Interest payable	-	152,260	-	152,260
Due to other funds	-	-	181,614	181,614
Total liabilities	555,359	792,260	453,362	1,800,981
Deferred inflows of resources:				
Unavailable revenue - property tax	292,802	87,446	19,827	400,075
Total liabilities and deferred inflows of resources	848,161	879,706	473,189	2,201,056
Fund balances:				
Restricted:				
Debt service	-	278,619	-	278,619
Capital outlay	-	-	455,047	455,047
Food service	-	-	17,036	17,036
Career technical education	-	-	620,288	620,288
Voter approved initiatives	-	-	640,505	640,505
Result based funding	-	-	313,082	313,082
Extracurricular activities	-	-	90,866	90,866
Insurance proceeds	-	-	202,280	202,280
Litigation recovery	-	-	124,178	124,178
Other purposes	-	-	54,724	54,724
Unassigned	3,403,147	-	(12,357)	3,390,790
Total fund balances	3,403,147	278,619	2,505,649	6,187,415
Total liabilities, deferred inflows of resources, and fund balances	\$ 4,251,308	\$ 1,158,325	\$ 2,978,838	\$ 8,388,471

The accompanying notes are an integral part of these statements.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
GOVERNMENT-WIDE STATEMENT OF NET POSITION
JUNE 30, 2020**

Fund balances - total governmental funds	\$ 6,187,415
<p>Amounts reported for governmental activities in the <i>Statement of Net Position</i> are different because:</p>	
<p>Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental fund statements.</p>	17,320,826
<p>Revenues reported in the <i>Statement of Activities</i> that will be collected beyond the 60 day recognition period do not provide current financial resources and are deferred in the governmental fund statements.</p>	
Property taxes	400,075
<p>Deferred outflows and inflows of resources are applicable to future reporting periods and, therefore, are not reported in the governmental fund statements.</p>	
Deferred outflows of resources related to pensions	903,736
Deferred inflows of resources related to pensions	(647,417)
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental fund statements.</p>	
Bonds payable	(7,410,000)
Bond premium	(274,891)
Net pension liability	(7,454,561)
Capital lease	(97,196)
Compensated absences	<u>(309,807)</u>
Net position of governmental activities	<u>\$ 8,618,180</u>

The accompanying notes are an integral part of these statements.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:				
Property taxes	\$ 3,016,801	\$ 1,027,117	\$ 197,511	\$ 4,241,429
State aid and grants	4,723,037	-	1,429,852	6,152,889
Federal aid and grants	140,816	-	1,344,145	1,484,961
Other local revenue	440,429	11,254	420,584	872,267
Total revenues	<u>8,321,083</u>	<u>1,038,371</u>	<u>3,392,092</u>	<u>12,751,546</u>
Expenditures:				
Current:				
Instruction	4,096,945	-	1,613,496	5,710,441
Support services - students and staff	762,646	-	210,964	973,610
Support services - administration	1,170,442	-	183,473	1,353,915
Operation and maintenance of plant	924,856	-	90,143	1,014,999
Student transportation services	370,048	-	19,114	389,162
Operation of non-instructional services	16,449	-	396,135	412,584
Capital outlay	21,054	-	467,306	488,360
Debt service:				
Principal	-	640,000	29,745	669,745
Interest	-	304,669	5,485	310,154
Total expenditures	<u>7,362,440</u>	<u>944,669</u>	<u>3,015,861</u>	<u>11,322,970</u>
Excess of revenues over expenditures	958,643	93,702	376,231	1,428,576
Other financing sources (uses):				
Transfers in	90,030	-	-	90,030
Transfers out	-	-	(90,030)	(90,030)
Total other financing sources (uses)	<u>90,030</u>	<u>-</u>	<u>(90,030)</u>	<u>-</u>
Net change in fund balances	1,048,673	93,702	286,201	1,428,576
Fund balances, July 1, 2019	2,533,895	184,917	2,219,448	4,938,260
Change in prepaid items	(179,421)	-	-	(179,421)
Fund balances, June 30, 2020	<u>\$ 3,403,147</u>	<u>\$ 278,619</u>	<u>\$ 2,505,649</u>	<u>\$ 6,187,415</u>

The accompanying notes are an integral part of these statements.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020**

Net change in fund balances - total governmental funds **\$ 1,428,576**

Amounts reported for the governmental activities in the *Statement of Activities* are different because:

Governmental funds report capital outlays as expenditures. However, in the *Statement of Activities*, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	488,360
Depreciation	(897,986)
Disposal of capital assets	(3,196)

Property taxes and other receipts in the *Statement of Activities* that do not provide current financial resources are not reported as revenues in the governmental funds.

Prior year unavailable property tax	(412,187)
Current year unavailable property tax	400,075

District pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the *Statement of Net Position* because the reported net pension liability is measured a year before the District's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the *Statement of Activities*.

Pension contribution	632,460
Pension expense	(633,604)

Repayments of long-term debt principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the *Statement of Net Position*. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the *Statement of Activities*.

Bonds principal payment	640,000
Amortization of bond discount/premium	25,149
Capital lease payment	29,745

Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available resources. In the *Statement of Activities*, however, which is presented on the accrual basis of accounting, expenses are reported regardless of when the financial resources are available.

Compensated absences	(84,872)
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Some cash outlays are reported as expenditures in the governmental funds when purchased. In the *Statement of Activities*, however, they are reported as expenses when consumed.

Change in prepaid items using purchases method	<u>(179,421)</u>
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Change in net position of governmental activities **\$ 1,433,099**

The accompanying notes are an integral part of these statements.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2020

	<u>Agency Funds</u> <u>Total</u>
ASSETS	
Cash in bank	<u>\$ 193,737</u>
Total assets	<u><u>\$ 193,737</u></u>
LIABILITIES	
Due to student groups	\$ 116,892
Deposits held for others	<u>76,845</u>
Total liabilities	<u><u>\$ 193,737</u></u>

The accompanying notes are an integral part of these statements.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Willcox Unified School District No. 13 (District) has prepared the financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

For the year ended June 30, 2020, the District implemented the provisions of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of the Statement is to provide temporary relief to governments in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective date of GASB Statement No. 84, *Fiduciary Activities* that was scheduled to become effective for periods beginning after December 15, 2018.

The more significant of the District's accounting policies are described below.

A. Reporting Entity

The District is a special-purpose government that a separately elected governing body governs. It is legally separate from and fiscally independent of other state and local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and it is not included in any other governmental reporting entity. Consequently, the District's financial statements present only the activities of those organizational entities for which its elected governing board is financially accountable.

The Governing Board is organized under §15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls. The District's major operations include education, student transportation, food service, and maintenance of District facilities.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, §'s 2100 and 2600. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's basic financial statements to be misleading or incomplete. Accordingly, for the year ending June 30, 2020, the District does not have any component units and is not a component unit of any other reporting entity.

B. Basis of Presentation

The basic financial statements include both government-wide financial statements and fund financial statements. The government-wide financial statements focus on the District as a whole, while the fund financial statements focus on fund reporting. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-Wide Financial Statements - Provide information about the primary government (the District). The statements include a *Statement of Net Position* and a *Statement of Activities*. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the District's governmental and any business-type activities. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties. The District does not have any business type activities.

A *Statement of Activities* presents a comparison between direct expenses and program revenues for each function of the District's governmental activities and segments of any business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The District does not allocate indirect expenses to programs or functions. Program revenues include:

- charges to customers for goods, services, or privileges provided
- operating grants and contributions
- capital grants and contributions

Revenues that are not classified as program revenues, including internally dedicated resources and all taxes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double-counting of internal activities. However, charges for interfund services provided and used are not eliminated if the prices approximate their external exchange values.

Fiduciary funds report assets held in a trustee or agency capacity for others and, therefore, cannot be used to support the District's own programs. As such, these funds are omitted from the government-wide statements.

Fund Financial Statements - Provide information about the District's funds, including fiduciary funds. Separate statements are presented for the governmental and fiduciary fund categories. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as other governmental funds. Any fiduciary funds are aggregated and reported by fund type. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The District's accounts are organized into major governmental funds, other governmental funds, and fiduciary funds as follows:

General Fund - to account for all resources used to finance District operations except those required to be accounted for in other funds. The General Fund as presented includes the District's Maintenance and Operation Fund and other special revenue funds that do not have a substantial restriction on expenditures.

Debt Service Fund - to account for the accumulation of resources and the payment of principal and interest on bonds.

Other Governmental Funds:

Special Revenue Funds - to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Capital Project Funds - to account for the acquisition and construction of all major governmental general capital assets.

Fiduciary Funds:

Agency Funds - to account for assets of others for which the District acts as an agent. The District maintains two agency funds to account for student club activities and employee withholdings. The Student Activities Fund accounts for monies raised by students to finance student clubs and the Employee Insurance Program Withholdings Fund accounts for unremitted payroll deductions temporarily held by the District.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Accounting

Government-wide Financial Statements - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are custodial in nature and do not have a measurement focus but utilize the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements the provider imposed have been met.

Under the terms of grant agreements, the District funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. The District applies grant resources to such programs before using general revenues.

Governmental Fund Financial Statements - Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Major revenue sources that are susceptible to accrual are property taxes, tuition, intergovernmental grants and aids, and investment earnings. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments, and compensated absences, which are recognized as expenditures to the extent they are due and payable. As permitted by generally accepted accounting principles it is the District's policy to apply the "early recognition" option for debt service payments. Property tax resources are provided in the Debt Service Fund during the current year for the payment of any debt service principal and interest due early in the following year (usually one to several days, up to one month). Therefore, the expenditures and related liabilities have been recognized in the current period. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

D. Expenses and Expenditures

Using the accrual basis of accounting, expenses are recognized at the time a liability is incurred. In the modified accrual basis of accounting, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, as under the accrual basis of accounting. However, under the modified accrual basis of accounting, expenditures are recorded only when payment is due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental fund statements. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Cash and Investments

The District considers cash on hand, demand deposits, cash and investments held by the County Treasurer, investments in the State Treasurer's local government investment pool, and only those highly liquid investments with a maturity of 3 months or less when purchased to be cash and cash equivalents.

Arizona Revised Statutes require the District to deposit all cash with the County Treasurer, except as discussed below. Cash with the County Treasurer is pooled for investment purposes, except for cash in the bond building and debt service funds, which may be invested separately.

Statute authorizes the District to separately invest monies of the bond building and debt service funds in the State Treasurer's investment pool, obligations issued or guaranteed by the United States or any of its agencies or instrumentalities, specified state and local government bonds and notes, and interest-bearing savings accounts or certificates of deposit.

Statute authorizes the District to deposit monies of the auxiliary operations and student activities funds in bank accounts. The District may also invest these monies. In addition, statute authorizes the District to maintain various bank accounts such as clearing accounts to temporarily deposit receipts before they are transmitted to the County Treasurer, revolving accounts to pay minor disbursements, and withholdings accounts for taxes and employee insurance programs. Some of these bank accounts may be interest bearing.

Statute does not include any requirements for credit risk, concentration of credit risk, interest rate risk, or foreign currency risk.

F. Property Taxes

The Cochise County Treasurer is responsible for collecting property taxes for all governmental entities within the County. The County levies real and personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

The District does not report a reserve for uncollectible property taxes as they are considered 100 percent collectible due to the County attaching a lien against all amounts past due as noted above.

G. Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Capital Assets

Capital assets are reported in the government-wide financial statements. Such assets are recorded at historical cost, or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts) are \$5,000 for all assets.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	10 - 20 years
Buildings and improvements	5 - 50 years
Vehicles, furniture, and equipment	1 - 20 years

I. Deferred Outflows and Inflows of Resources

The *Statement of Net Position and Balance Sheet* include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as a revenue in future periods. Delinquent property taxes that will not be collected within the 60 day availability period are reported as deferred inflows of resources in the governmental fund financial statements.

J. Postemployment Benefits

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the plan's fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

K. Advances from Grantors

Advances from grantors arise when assets are received before revenue recognition criteria have been satisfied. Advances from grantors generally comprise of federal and state entitlement revenues received before eligibility requirements are met.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Statutory Debt Limitation

In the absence of more restrictive bond authorization ballot limitations, the District is subject to state limitations on the amount of net bonded debt it may have outstanding. The statutory debt limitation is 30 percent of the full cash property assessed valuation for the purposes of commercial, industrial, utilities and mines, agricultural and vacant land, residential owner occupied property, residential rental property, railroads, and historical property. The statutory debt limitation for the Class B Bond is 20 percent of the full cash property assessed valuation. At June 30, 2020, the 30 percent debt limitation was \$20,780,117, providing a legal debt margin of \$12,730,117, and the 20 percent debt limitation was \$13,853,411, providing a legal debit margin of \$5,803,411.

M. Compensated Absences

The District's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay in varying amounts. Only benefits considered vested are recognized in the financial statements. The liability for vacation and sick leave is reported in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements. Generally, resources from the General Fund are used to pay for compensated absences.

N. Federal Revenue Sources

The District receives federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

O. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments. Investment income is included in other local revenue in the fund financial statements. Interest earned from investments purchased with pooled monies is allocated to each of the District's funds based on their average balances.

P. Interfund Activity

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the *Statement of Activities*. Interfund transfers in the fund financial statements are reported as other financing sources/uses in governmental funds.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Net Position

In the government-wide financial statements, net position is reported in three components:

Net investment in capital assets - Net investment in capital assets consists of capital assets, net of accumulated depreciation reduced by any outstanding debt used to acquire, construct, or improve these assets.

Restricted - Restricted net position is reported when constraints placed on the net position use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or by state legislation.

Unrestricted - Unrestricted net position is used to account for the net position balance that does not meet the definition of either of the first two categories of net position.

R. Fund Balance Classifications

In the fund financial statements, governmental funds report fund balance in classifications that disclose constraints for which amounts in those funds can be spent. These classifications are as follows:

Nonspendable fund balance - Amounts which cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. This would include items not expected to be converted to cash including inventories and prepaid items.

Restricted fund balance - Amounts with constraints placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or state legislation.

Committed fund balance - Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the Governing Board. These amounts cannot be used for any other purposes unless the Governing Board removes or changes the specific purpose by taking the same kind of formal action previously used to commit these amounts. Adoption of the annual budget does not constitute a commitment as appropriations lapse at year end without Governing Board action. This also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - Amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. The intent should be expressed by the Governing Board or body or official to which the Governing Board has delegated the authority to assign amounts to be used for specific purposes. Assigned fund balance in governmental funds, other than the General Fund, includes all spendable amounts that are not restricted or committed, if that amount is positive. In the General Fund, assigned amounts represent intended uses established by the Governing Board or a management official delegated that authority by the formal Governing Board action. The District does not have a formal policy or procedures for the utilization of assigned fund balance, accordingly, no assigned fund balance amounts are reported.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

Unassigned fund balance - Spendable amounts in the General Fund that are not restricted, committed or assigned. The General Fund is the only fund that may report a positive unassigned fund balance amount. For governmental funds other than the General Fund, negative fund balances are reported here if restricted, committed, or assigned amounts exceed total spendable fund balance.

Hierarchy for use of fund balances - When an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, the District uses restricted fund balance first. For the disbursement of unrestricted fund balances, the District uses committed amounts first, followed by assigned amounts, and, lastly, unassigned amounts.

Minimum fund balance policy - The District has not adopted a policy regarding maintenance of minimum fund balances.

S. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 - CASH AND INVESTMENTS

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's cash deposits may not be returned. The District does not have an adopted policy for custodial credit risk. As of June 30, 2020, the carrying amount (reported) cash balance was \$304,272 (\$110,535 reported within the governmental funds and \$193,737 reported in the fiduciary funds), while the total bank balance was \$308,745 which was fully insured by the Federal Deposit Insurance Corporation (FDIC) and the collateral described below. The FDIC protects deposits in each bank the District uses against loss for the first \$250,000 of demand deposits and \$250,000 of time deposits. Any deposits of cash deposits in excess of \$250,000 are covered by collateral held by the pledging financial institution's trust department in the District's name.

Arizona statute requires eligible depositories that accept public monies to participate in the pooled collateral program for public deposits. The Statewide Collateral Pool Administrator (Administrator) is responsible for ensuring that eligible depositories have posted 102% collateral for each public depositor in excess of any federally insured deposits. The purpose of the pooled collateral program is to ensure that governmental entities' public deposits placed in participating depositories are secured against loss. An eligible depository may not retain or accept any public deposit unless it has deposited the required collateral with a qualified escrow agent or the Administrator. The Administrator manages the pooled collateral program, including reporting on each depository's compliance with the program.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 2 - CASH AND INVESTMENTS (concluded)

External Investment Pool. A.R.S. §15-996, authorizes the Cochise County Treasurer to receive and hold all District monies and pool the monies with other school districts for investment purposes. As of June 30, 2020, the District reported \$5,632,215 on deposit with the Cochise County Treasurer's Investment Pool (CCTIP). The CCTIP is an external investment pool with no regulatory oversight. The CCTIP is not required to register (and is not registered) with the Securities and Exchange Commission. As of June 30, 2020, the CCTIP did not receive a credit quality rating from a national rating agency. The Cochise County Treasurer invests the cash in a pool under policy guidelines established by the County. The Cochise County Treasurer accounts for the investment pool in their Fiduciary Investment Trust Fund. Interest rate risk, credit risk, custodial credit risk and concentration of credit risk regarding the CCTIP are included in the Comprehensive Annual Financial Report of Cochise County. The fair value of each participant's position in the CCTIP approximates the value of the participant's shares in the pool and the District's shares are not identified with specific investments. Participants in the pool are not required to categorize the value of shares in accordance with the fair value hierarchy.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rate will adversely affect the fair value of an investment. The District does not have an adopted investment policy that limits investment maturities to one year or less as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an insurer or other counterparty to an investment in a debt security will not fulfill its obligations. The District has no investment policy that would further limit its investment choices than what is allowable per A.R.S.

NOTE 3 - DUE FROM OTHER GOVERNMENTS

Receivable balances have been disaggregated by type and presented separately in the financial statements with the exception of the amounts due from other governments. The District's due from other governments as of June 30, 2020, are as follows:

	General Fund	Other Governmental Funds	Totals
Due from local governments:			
Due from other districts	\$ -	\$ 74,784	\$ 74,784
Due from state government:			
State equalization	1,319,767	77,974	1,397,741
Classroom site	-	49,811	49,811
Instructional improvement	-	27,179	27,179
Due from federal government:			
Federal grants	32,867	247,423	280,290
NSLP claims	-	56,559	56,559
Total due from other governments	<u>\$ 1,352,634</u>	<u>\$ 533,730</u>	<u>\$ 1,886,364</u>

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 4 - ADVANCES FROM GRANTORS

Governmental funds report advances from grantors for assets that are transferred to the District prior to the District fulfilling all program requirements that would entitle them to recognize the revenue. As of June 30, 2020, the advances from grantors reported in the governmental funds were as follows:

Other Governmental Funds:

Advances from state grants	\$ 38,726
Advances from federal grants	<u>17,320</u>
Total advances from grantors	<u>\$ 56,046</u>

NOTE 5 - CAPITAL ASSETS

Capital asset governmental activity for the year ended June 30, 2020, was as follows:

<u>Governmental activities:</u>	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Non-depreciable capital assets:				
Land	\$ 1,201,463	\$ -	\$ -	\$ 1,201,463
Total non-depreciable capital assets	<u>1,201,463</u>	<u>-</u>	<u>-</u>	<u>1,201,463</u>
Depreciable capital assets:				
Land improvements	2,428,359	8,947	-	2,437,306
Buildings and improvements	23,975,565	76,187	-	24,051,752
Vehicles, furniture, and equipment	<u>3,152,819</u>	<u>403,226</u>	<u>(222,801)</u>	<u>3,333,244</u>
Total depreciable capital assets	<u>29,556,743</u>	<u>488,360</u>	<u>(222,801)</u>	<u>29,822,302</u>
Less accumulated depreciation for:				
Land improvements	(1,063,226)	(119,499)	-	(1,182,725)
Buildings and improvements	(9,317,367)	(686,714)	-	(10,004,081)
Vehicles, furniture, and equipment	<u>(2,643,965)</u>	<u>(91,773)</u>	<u>219,605</u>	<u>(2,516,133)</u>
Total accumulated depreciation	<u>(13,024,558)</u>	<u>(897,986)</u>	<u>219,605</u>	<u>(13,702,939)</u>
Total depreciable capital assets, net	<u>16,532,185</u>	<u>(409,626)</u>	<u>(3,196)</u>	<u>16,119,363</u>
Total capital assets, net	<u>\$ 17,733,648</u>	<u>\$ (409,626)</u>	<u>\$ (3,196)</u>	<u>\$ 17,320,826</u>

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 5 - CAPITAL ASSETS (concluded)

Depreciation was charged to governmental functions as follows:

Instruction	\$ 421,270
Support services - students and staff	4,806
Support services - administration	18,388
Operation and maintenance of plant	393,783
Student transportation services	56,610
Operations of non-instructional services	<u>3,129</u>
Total depreciation expense	<u>\$ 897,986</u>

NOTE 6 - INTERFUND RECEIVABLES AND PAYABLES

The following is a summary of interfund receivables and payables reported as of June 30, 2020:

Funds	Interfund	
	Due From	Due To
Other Governmental Funds	\$ 181,614	\$ 181,614
Total	\$ 181,614	\$ 181,614

These interfund amounts primarily represent loans to cover temporary cash deficits in pooled accounts due to delayed revenues and grant expenditures that were incurred prior to reimbursements from outside parties. These amounts are expected to be repaid within one year.

NOTE 7 - LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities of the District for the year ended June 30, 2020:

	Balance June 30, 2019	Additions	Reductions	Balance June 30, 2020	Due Within One Year
Bonds payable	\$ 8,670,000	\$ -	\$ (620,000)	\$ 8,050,000	\$ 640,000
Bond premium	300,040	-	(25,149)	274,891	25,149
Net pension liability	7,008,107	2,138,927	(1,692,473)	7,454,561	-
Capital lease	126,941	-	(29,745)	97,196	31,042
Compensated absences	<u>224,935</u>	<u>136,231</u>	<u>(51,359)</u>	<u>309,807</u>	<u>31,000</u>
Total	<u>\$ 16,330,023</u>	<u>\$ 2,275,158</u>	<u>\$ (2,418,726)</u>	<u>\$ 16,186,455</u>	<u>\$ 727,191</u>

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 8 - BONDS PAYABLE

The District's bonded debt consisted of the following outstanding school improvement bonds. The bonds are callable and noncallable with interest payable semiannually. Bond proceeds pay primarily for acquiring or constructing capital facilities. The District repays bonded debt from voter approved property taxes recorded in the Debt Service Fund.

The following bonds were outstanding at June 30, 2020:

<u>Governmental activities:</u>	<u>Original Amount Issued</u>	<u>Interest Rates</u>	<u>Remaining Maturities</u>	<u>Outstanding Principal June 30, 2020</u>	<u>Due Within One Year</u>
School improvement bonds:					
Project 2011, Series A (2012)	\$ 7,195,000	2.9-3.6%	7/1/2020-28	\$ 3,600,000	\$ 390,000
Project 2011, Series B (2013)	5,105,000	2.8-4.5%	7/1/2020-33	<u>4,450,000</u>	<u>250,000</u>
Total bonds payable				<u>\$ 8,050,000</u>	<u>\$ 640,000</u>

Annual requirements to amortize all bonded debt outstanding as of June 30, 2020, are as follows:

<u>Fiscal Year Ending June 30:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 640,000	\$ 295,475	\$ 935,475
2022	655,000	276,606	931,606
2023	665,000	256,806	921,806
2024	655,000	236,428	891,428
2025	680,000	213,925	893,925
2026-2030	3,210,000	672,938	3,882,938
2031-2034	<u>1,545,000</u>	<u>158,225</u>	<u>1,703,225</u>
Total	<u>\$ 8,050,000</u>	<u>\$ 2,110,403</u>	<u>\$ 10,160,403</u>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 9 - PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

Plan description - District employees participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS is a component unit of the State of Arizona. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits provided - The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

Retirement initial membership date:

	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and ages equals 80 10 years, age 62 5 years, age 50* Any years, age 65	30 years after age 55 25 years, age 60 10 years, age 62 5 years, age 50* Any years, age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 9 - PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years.

Contributions - In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2020, statute required active ASRS members to contribute at the actuarially determined rate of 12.11 percent (11.94 percent for retirement and 0.17 percent for long-term disability) of the members' annual covered payroll, and statute required the District to contribute at the actuarially determined rate of 12.11 percent (11.45 percent for retirement, 0.49 percent for health insurance premium benefit, and 0.17 percent for long-term disability) of the active members' annual covered payroll. In addition, the District is required by statute to contribute at the actuarially determined rate of 10.41 percent (10.29 percent for retirement, 0.05 for health insurance premium benefit, and 0.07 percent for long-term disability) of annual covered payroll of retired members who may have worked for the District in positions an employee who contributes to the ASRS would typically fill. The District's contributions to the pension, health insurance premium benefit, and long-term disability plans for the year ended June 30, 2020, and for the two preceding years, all of which were equal to the required contributions, were as follows:

<u>Year ended June 30</u>	<u>Retirement Fund</u>	<u>Health Insurance Premium Benefit</u>	<u>Long-Term Disability Fund</u>	<u>Total Contributions</u>
2020	\$ 632,460	\$ 27,066	\$ 8,541	\$ 668,067
2019	603,522	24,832	8,188	636,542
2018	524,964	21,191	7,706	553,861

During fiscal year ending June 30, 2020, the District paid for pension and OPEB contributions as follows:

<u>Fund:</u>	<u>Pension and OPEB Contribution</u>	<u>Percentage by Fund</u>
General Fund	\$ 528,832	79.16 %
Other Governmental Funds	139,235	20.84 %
Total	<u>\$ 668,067</u>	<u>100.00 %</u>

The District's OPEB balance and related activity for the fiscal year ending June 30, 2020, was immaterial, therefore, related disclosures have been omitted.

Liability - At June 30, 2020, the District reported a pension liability of \$7,454,561 for its proportionate share of the ASRS' net pension liability.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 9 - PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS (continued)

The net liability was measured as of June 30, 2019. The total liability used to calculate the net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2018, to the measurement date of June 30, 2019.

The District's proportion of the net liability was based on the District's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2019, and the change from its proportions measured as of June 30, 2018, were:

	<u>Proportion</u> <u>June 30, 2019</u>	<u>Increase</u> <u>(Decrease)</u> <u>From</u> <u>June 30, 2018</u>
Pension	0.0512 %	0.0010 %

Expense - For the year ended June 30, 2020, the District recognized \$633,604 of pension expense.

Deferred outflows/inflows of resources - At June 30, 2020, the District reported deferred outflows and deferred inflows of resources related to the pension from the following sources:

	<u>Deferred</u> <u>Outflows of</u> <u>Resources</u>	<u>Deferred</u> <u>Inflows of</u> <u>Resources</u>
Differences between expected and actual experience	\$ 134,669	\$ 1,402
Changes in assumptions or other inputs	31,511	296,855
Net difference between projected and actual earnings on pension plan investments	-	167,553
Changes in proportion and differences between District contributions and proportionate share of contributions	105,096	181,607
District contributions subsequent to the measurement date	<u>632,460</u>	<u>-</u>
Total	<u>\$ 903,736</u>	<u>\$ 647,417</u>

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 9 - PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS (continued)

The amounts reported as deferred outflows of resources related to ASRS pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net liability in the year ending June 30, 2021. Other amounts reported as deferred outflows and inflows of resources related to ASRS pensions will be recognized in expenses as follows:

Year ending June 30	Deferred Outflows (Inflows)
2021	\$ (235,106)
2022	(153,733)
2023	(32,177)
2024	44,875
2025	-
Thereafter	-
Total	\$ (376,141)

Actuarial assumptions - The significant actuarial assumptions used to measure the total pension liability are as follows:

Actuarial valuation date	June 30, 2018
Actuarial roll forward date	June 30, 2019
Actuarial cost method	Entry age normal
Investment rate of return	7.5%
Projected salary increase	2.7 - 7.2%
Inflation	2.3%
Permanent benefit increase	Included
Mortality rates	2017 SRA Scale U-MP
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2018, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 9 - PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS (concluded)

The long-term expected rate of return on ASRS plan investments was determined to be 7.5 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
Equity	50.00 %	6.09 %
Credit	20.00 %	5.36 %
Interest rate sensitive bonds	10.00 %	1.62 %
Real estate	20.00 %	5.85 %
Total	<u>100.00 %</u>	

Discount rate - The discount rate used to measure the ASRS total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the ASRS net pension liability to changes in the discount rate - The following table presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.5 percent) or 1 percentage point higher (8.5 percent) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
District's proportionate share of the: Net pension liability	\$ 10,609,567	\$ 7,454,561	\$ 4,817,788

Plan fiduciary net position - Detailed information about the plan's fiduciary net position is available in the separately issued ASRS financial report.

Contributions payable - The District's accrued payroll and employee benefits included \$19,252 of outstanding pension amounts payable to ASRS for the year ended June 30, 2020.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 10 - CAPITAL LEASE

The District acquired a school bus under the provisions of a long-term lease agreement classified as a capital lease. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at present value of the future minimum lease payments as of the inception date. Revenues from the Unrestricted Capital Outlay Fund, a non-major capital projects fund, are used for payment of the capital lease obligation.

The asset capitalized and acquired through a capital lease is as follows:

Asset	Governmental Activities
School bus	\$ 161,889
Less accumulated depreciation	(16,189)
Total assets, net	\$ 145,700

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2020, were as follows:

Year Ending June 30:	Governmental Activities
2021	\$ 35,230
2022	35,230
2023	35,230
Total minimum lease payments	105,690
Less: amount representing interest	(8,494)
Present value of minimum lease payments	\$ 97,196

NOTE 11 - DEFICIT FUND BALANCES

The District reported a deficit fund balance in the following fund:

	Deficit
Other Governmental Funds:	
Building Renewal	\$ 12,357

The deficit in the fund is due to the difference of the District being allowed to expend up to approved award amounts and the timing of related revenue to be received by the District. Future receipts are expected to eliminate the deficit fund balance.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 12 - INTERFUND TRANSFERS

The following is a summary of interfund transfers reported as of June 30, 2020:

Funds	Interfund	
	Transfers In	Transfers Out
General Fund	\$ 90,030	\$ -
Other Governmental Funds	-	90,030
Total	\$ 90,030	\$ 90,030

The transfer was made to move indirect costs from federal grant funds to the Indirect Costs Fund, which is grouped within the General Fund.

NOTE 13 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is a member of the Arizona School Risk Retention Trust, Inc (ASRRT), together with other school districts in the state. ASRRT is a public entity risk pool currently operating as a common risk management and insurance program for member school districts. The District pays an annual premium to ASRRT for its general insurance coverage. The agreement provides that ASRRT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

For employee health insurance, the District is a member of the Arizona School Boards Association Insurance Trust (ASBAIT), together with other school districts. ASBAIT was established in 1981 by the Arizona School Board Association. Its formation was in response to Arizona school administrators desire to obtain comprehensive health benefits at reasonable costs. ASBAIT operates by an "Agreement and Declaration of Trust" in accordance with the laws of the State of Arizona, including, without limitation, §15-382 A.R.S. The agreement provides that ASBAIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District is a member of the Arizona School Alliance for Workers' Compensation, Inc. (the Alliance). The Alliance was established in 1996 and is structured as a self-insurance pool that is owned and governed by its members. The agreement provides that the Alliance will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior fiscal years.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 14 - COMMITMENTS AND CONTINGENCIES

Budget Override - During the fiscal year ending June 30, 2018, the voters of the District approved a 10% Maintenance and Operation Budget Override beginning with the fiscal year ending June 30, 2019 and for the six subsequent years. The override allows the District to exceed the revenue control limit by ten percent of the revenue control limit. In fiscal years ending June 30, 2019 through June 30, 2023, the amount of the proposed increase will be ten percent of the District's revenue control limit in each of such years, as provided in Section 15-481(P) of the Arizona Revised Statutes. In fiscal year ending June 30, 2024 the amount of the proposed increase will be two-thirds of the initial increase and In fiscal year ending June 30, 2025 one-third of the initial increase, as provided in Section 15-481(P)(2) of the Arizona Revised Statutes. The override monies will fund an increase in teacher base salaries in the first year and will be used to maintain the base salary increase in subsequent years. The amount of the budgetary override for fiscal year June 30, 2020 was \$718,389.

Federal grants - In the normal course of operations, the District receives grant funds from various federal agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to insure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of audits of grant funds is not believed by District officials to be material.

Litigation - Each year the District receives notices of claims for damages occurring generally from negligence, bodily injury, breach of contract, and other legal matters. The filing of such claims commences a statutory period for initiating a lawsuit against the District arising therefrom. The District has comprehensive general liability insurance with the ASRRT. The District is not aware of any litigation that might result in a materially adverse outcome.

NOTE 15 - SUBSEQUENT EVENT

Capital Lease - On July 1, 2020, the District entered into a capital lease for computer equipment. The total amount of the lease was \$784,865. Monthly lease payments of \$167,280 are due beginning on July 1, 2020 through July 1, 2024.

REQUIRED SUPPLEMENTARY INFORMATION

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WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		(Non-GAAP)	<u>Variance</u>
	<u>Adopted</u>	<u>Final</u>	Actual Amounts	
Revenues:				
Property taxes	\$ 3,196,940	\$ 3,260,770	\$ 3,016,801	\$ (243,969)
State aid and grants	5,005,058	5,104,989	4,723,037	(381,952)
Other local revenue	309,355	315,532	291,924	(23,608)
Total revenues	<u>8,511,353</u>	<u>8,681,291</u>	<u>8,031,762</u>	<u>(649,529)</u>
Expenditures:				
Regular education:				
Instruction	3,828,195	3,837,938	2,837,202	1,000,736
Support services - students and staff	482,465	485,250	456,742	28,508
Support services - administration	1,193,700	1,141,600	1,113,680	27,920
Operation and maintenance of plant	995,000	1,180,000	1,054,892	125,108
Operation of non-instructional services	34,550	36,050	11,939	24,111
School-sponsored cocurricular activities	129,500	127,200	115,946	11,254
School-sponsored athletics	161,000	185,000	172,240	12,760
Total regular education	<u>6,824,410</u>	<u>6,993,038</u>	<u>5,762,641</u>	<u>1,230,397</u>
Special education:				
Instruction	818,109	788,909	876,890	(87,981)
Support services - students and staff	211,200	236,300	287,642	(51,342)
Support services - administration	5,500	9,600	7,866	1,734
Total special education	<u>1,034,809</u>	<u>1,034,809</u>	<u>1,172,398</u>	<u>(137,589)</u>
Student transportation services:				
Student transportation services	525,000	525,000	370,048	154,952
K-3 reading program:				
Instruction	42,863	42,490	42,490	-
Total expenditures	<u>8,427,082</u>	<u>8,595,337</u>	<u>7,347,577</u>	<u>1,247,760</u>
Net changes in fund balances	84,271	85,954	684,185	598,231
Fund balance, July 1, 2019	2,010,425	2,010,425	2,010,425	-
Change in prepaid items	-	-	(179,421)	(179,421)
Fund balance (non-GAAP), June 30, 2020	<u>\$ 2,094,696</u>	<u>\$ 2,096,379</u>	<u>\$ 2,515,189</u>	<u>\$ 418,810</u>

See note accompanying this schedule.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
JUNE 30, 2020

ASRS - Pension	Reporting Fiscal Year (Measurement Date)			
	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
District's proportion of the net pension liability	0.05 %	0.05 %	0.05 %	0.05 %
District's proportionate share of the net pension liability	\$ 7,454,561	\$ 7,008,107	\$ 8,366,971	\$ 8,503,081
District's covered payroll	\$ 5,747,219	\$ 4,816,183	\$ 5,230,761	\$ 4,931,244
District's proportionate share of the net pension liability as a percentage of its covered payroll	129.71 %	145.51 %	159.96 %	172.43 %
Plan fiduciary net position as a percentage of the total pension liability	73.24 %	73.40 %	69.92 %	67.06 %

Reporting Fiscal Year
(Measurement Date)

2016 (2015)	2015 (2014)	2015 through 2011
0.06 %	0.06 %	Information is not available. Additional information will be presented as it becomes available.
\$ 8,837,393	\$ 8,188,917	
\$ 5,212,084	\$ 4,944,953	
169.56 %	165.60 %	
68.35 %	69.49 %	

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
SCHEDULE OF DISTRICT PENSION CONTRIBUTIONS
JUNE 30, 2020**

ASRS - Pension	Reporting Fiscal Year			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Statutorily required contribution	\$ 632,460	\$ 603,522	\$ 524,964	\$ 563,876
District's contributions in relation to the statutorily required contribution	<u>632,460</u>	<u>603,522</u>	<u>524,964</u>	<u>563,876</u>
District's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 5,895,554	\$ 5,747,219	\$ 4,816,183	\$ 5,230,761
District's contributions as a percentage of covered payroll	10.73 %	10.50 %	10.90 %	10.78 %

Reporting Fiscal Year		2014 through 2011
2016	2015	
\$ 535,040	\$ 567,596	Information is not available. Additional information will be presented as it becomes available.
<u>535,040</u>	<u>567,596</u>	
<u>\$ -</u>	<u>\$ -</u>	
\$ 4,931,244	\$ 5,212,084	
10.85 %	10.89 %	

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020

NOTE 1 - BUDGETARY COMPLIANCE AND ACCOUNTABILITY

The District's budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America, except for the following items:

- A. The General Fund, as reported in the budgetary comparison schedule, includes the District's Maintenance and Operation Fund (M&O) in addition to several other District funds consistent with accounting principles generally accepted in the United States of America. In accordance with Arizona Revised Statutes, the District is required to budget expenditures at the individual fund level.
- B. Expenditures that are allowable for budget reporting but not allowable as expenditures within the scope of generally accepted accounting standards are detailed and reconciled at the bottom of the following table.

The following schedule presents financial statement details of the District's M&O Fund, the main budgetary fund for the District per Arizona Revised Statutes, separately for analysis.

	General Fund					
	Revenues	Expenditures	Other Financing Sources	Beginning Fund Balance	Change In Prepays	Ending Fund Balance
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds - General Fund - GAAP	\$ 8,321,083	\$ 7,362,440	\$ 90,030	\$ 2,533,895	\$ (179,421)	\$ 3,403,147
Less: budgeted special revenue funds reported within the General Fund	289,321	185,227	90,030	523,470	-	717,594
Maintenance and Operation - GAAP	<u>\$ 8,031,762</u>	<u>\$ 7,177,213</u>	<u>\$ -</u>	<u>\$ 2,010,425</u>	<u>\$ (179,421)</u>	<u>\$ 2,685,553</u>
Add: current year encumbrance prepaid items	-	170,364	-	-	-	(170,364)
Maintenance and Operation - Non-GAAP	<u>\$ 8,031,762</u>	<u>\$ 7,347,577</u>	<u>\$ -</u>	<u>\$ 2,010,425</u>	<u>\$ (179,421)</u>	<u>\$ 2,515,189</u>

OTHER SUPPLEMENTARY INFORMATION

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**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
BUDGETARY COMPARISON SCHEDULE - DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u> <u>Adopted and Final</u>	<u>Actual Amounts</u>	<u>Variance</u>
Revenues:			
Property taxes	\$ 989,162	\$ 1,027,117	\$ 37,955
Other local revenue	10,838	11,254	416
Total revenues	<u>1,000,000</u>	<u>1,038,371</u>	<u>38,371</u>
Expenditures:			
Debt service:			
Principal	677,486	640,000	37,486
Interest	322,514	304,669	17,845
Total expenditures	<u>1,000,000</u>	<u>944,669</u>	<u>55,331</u>
Net change in fund balances	-	93,702	93,702
Fund balance, July 1, 2019	<u>184,917</u>	<u>184,917</u>	-
Fund balance, June 30, 2020	<u>\$ 184,917</u>	<u>\$ 278,619</u>	<u>\$ 93,702</u>

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**COMBINING STATEMENTS
OTHER GOVERNMENTAL FUNDS**

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING BALANCE SHEET
OTHER GOVERNMENTAL FUNDS
JUNE 30, 2020**

	Other Special Revenue Funds	Capital Projects Funds	Total Other Governmental Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and investments	\$ 1,835,305	\$ 400,654	\$ 2,235,959
Property taxes receivable	-	27,535	27,535
Due from other governments	455,756	77,974	533,730
Due from other funds	<u>169,257</u>	<u>12,357</u>	<u>181,614</u>
Total assets	<u>\$ 2,460,318</u>	<u>\$ 518,520</u>	<u>\$ 2,978,838</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 77,380	\$ 43,646	\$ 121,026
Accrued payroll and benefits	94,676	-	94,676
Advances from grantors	56,046	-	56,046
Due to other funds	<u>169,257</u>	<u>12,357</u>	<u>181,614</u>
Total liabilities	<u>397,359</u>	<u>56,003</u>	<u>453,362</u>
Deferred inflows of resources:			
Unavailable revenue - property tax	<u>-</u>	<u>19,827</u>	<u>19,827</u>
Total liabilities and deferred inflows of resources	<u>397,359</u>	<u>75,830</u>	<u>473,189</u>
Fund balances:			
Restricted:			
Capital outlay	-	455,047	455,047
Food service	17,036	-	17,036
Career technical education	620,288	-	620,288
Voter approved initiatives	640,505	-	640,505
Result based funding	313,082	-	313,082
Extracurricular activities	90,866	-	90,866
Insurance proceeds	202,280	-	202,280
Litigation recovery	124,178	-	124,178
Other purposes	54,724	-	54,724
Unassigned	<u>-</u>	<u>(12,357)</u>	<u>(12,357)</u>
Total fund balances	<u>2,062,959</u>	<u>442,690</u>	<u>2,505,649</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,460,318</u>	<u>\$ 518,520</u>	<u>\$ 2,978,838</u>

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
OTHER GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	Other Special Revenue Funds	Capital Projects Funds	Total Other Governmental Funds
Revenues:			
Property taxes	\$ -	\$ 197,511	\$ 197,511
State aid and grants	925,133	504,719	1,429,852
Federal aid and grants	1,344,145	-	1,344,145
Other local revenue	<u>395,239</u>	<u>25,345</u>	<u>420,584</u>
Total revenues	<u>2,664,517</u>	<u>727,575</u>	<u>3,392,092</u>
Expenditures:			
Current:			
Instruction	1,472,818	140,678	1,613,496
Support services - students and staff	183,124	27,840	210,964
Support services - administration	120,345	63,128	183,473
Operation and maintenance of plant	11,830	78,313	90,143
Student transportation services	12,609	6,505	19,114
Operation of non-instructional services	394,713	1,422	396,135
Capital outlay	-	467,306	467,306
Debt service:			
Principal	-	29,745	29,745
Interest	<u>-</u>	<u>5,485</u>	<u>5,485</u>
Total expenditures	<u>2,195,439</u>	<u>820,422</u>	<u>3,015,861</u>
Excess of revenues over expenditures	469,078	(92,847)	376,231
Other financing uses:			
Transfers out	<u>(90,030)</u>	<u>-</u>	<u>(90,030)</u>
Net change in fund balances	379,048	(92,847)	286,201
Fund balances, July 1, 2019	<u>1,683,911</u>	<u>535,537</u>	<u>2,219,448</u>
Fund balances, June 30, 2020	<u>\$ 2,062,959</u>	<u>\$ 442,690</u>	<u>\$ 2,505,649</u>

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**COMBINING STATEMENTS AND SCHEDULE
SPECIAL REVENUE FUNDS**

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
SPECIAL REVENUE FUNDS - DESCRIPTIONS
JUNE 30, 2020

The following Special Revenue Funds are maintained by the District. Arizona Revised Statutes (A.R.S.) and the Uniform System of Financial Records (USFR) required the establishment of these funds for the specified financial activities.

Classroom Site - to account for the portion of state sales tax collections and permanent state school fund earnings districts receive as approved by the voters in 2000 as part of Proposition 301.

Instructional Improvement - to account for the activity of monies received from state gaming due to the passage of Proposition 202.

Title I Grants (*Helping Disadvantaged Children Meet High Standards*) - to account for federal financial assistance received to help improve disadvantaged students academic performance.

Migrant Education Grants - to account for federal financial assistance received to help improve the education opportunities and academic success of migrant children.

Title II Grants (*Professional Development and Technology*) - to account for federal financial assistance received to increase student academic achievement through improving teacher quality.

Title IV Grants (*Student Support and Academic Enrichment*) - to account for federal financial assistance to improve students' academic achievement and digital literacy by providing students access to a well-rounded education and improving school conditions for student learning and use of technology.

Title III Grants (*Limited English & Immigrant Students*) - to account for federal financial assistance provided for improving English proficiency.

Special Education Grants - to account for supplemental federal financial assistance to state and local educational agencies in providing a free, appropriate public education to disabled children.

Federal Vocational Education - to account for federal financial assistance for the preparation of individuals for employment or advancement in a career not requiring a baccalaureate or advanced degree.

Homeless Education - to account for federal financial assistance received to provide free education to homeless children and youth.

Medicaid Reimbursement - to account for reimbursements related to specific health services provided to eligible students.

Other Federal Projects - to account for financial assistance received from the federal government for other minor federal programs.

Forest Fees - to account for payments received from the federal government for lost property tax due to national forests within the District's boundaries

Taylor Grazing - to account for payments received from the federal government for lost property tax due to government lands within the District's boundaries

E-Rate - to account for financial assistance received for broadband internet and telecommunications costs.

State Vocational Education - to account for state provided financial assistance for career and technical education programs.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
SPECIAL REVENUE FUNDS - DESCRIPTIONS
JUNE 30, 2020

Results-Based Funding - to account for state provided financial assistance to enhance, expand, or replicate the school site that generated the Results-Based Funding.

Rural Assistance - to account for state provided financial assistance for rural schools to improve student academic achievement.

High School Health and Wellness - to account for state provided funds to assist in preventing drug and alcohol abuse and increase well-being.

Other State Projects - to account for financial assistance received from the state government for other state programs.

School Plant - to account for proceeds from the sale or lease of school property.

Food Service - to account for the financial activity of the food services program. This program provides regular and incidental meals and snacks in connection with school functions.

Civic Center - to account for monies received from the rental of school facilities for civic activities.

Auxiliary Operations - to account for revenues and expenditures arising from bookstore and athletic activities.

Extracurricular Activities Fees Tax Credit - to account for revenues and expenditures of monies collected in support of extracurricular activities to be taken as a tax credit by the taxpayer in accordance with A.R.S. 43-1089.01.

Gifts and Donations - to account for the revenues and expenditures of gifts, donations, bequests and private grants made to the District.

Technical Education - accounts for revenues and expenditures relating to the production and sale of items produced in an instructional program by career and technical education and vocational education pupils.

Insurance Proceeds - to account for the monies received from insurance companies to be used for the repair or replacement of lost, stolen, or damaged property.

Textbooks - to account for monies received from students to replace or repair lost or damaged textbooks.

Litigation Recovery - to account for proceeds received from litigation.

Indirect Costs - to account for monies transferred from federal projects for administrative costs.

Grants and Gifts to Teachers - accounts for the revenues and expenditures of gifts, donations, bequests and private grants made to teachers.

Career Technical Education - to account for monies received for technical education provided on campus.

Intergovernmental Agreements - to account for the financial activities relating with other governments not required to be accounted for elsewhere

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING BALANCE SHEET
OTHER SPECIAL REVENUE FUNDS
JUNE 30, 2020**

	<u>Classroom Site</u>	<u>Instructional Improvement</u>	<u>Title I Grants</u>
ASSETS			
Cash and investments	\$ 269,888	\$ 136,582	\$ -
Due from other governments	49,811	27,179	66,772
Due from other funds	<u>169,257</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 488,956</u>	<u>\$ 163,761</u>	<u>\$ 66,772</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued payroll and benefits	8,315	3,897	28,173
Advances from grantors	-	-	-
Due to other funds	<u>-</u>	<u>-</u>	<u>38,599</u>
Total liabilities	<u>8,315</u>	<u>3,897</u>	<u>66,772</u>
Fund balances:			
Restricted:			
Food service	-	-	-
Career technical education	-	-	-
Voter approved initiatives	480,641	159,864	-
Result based funding	-	-	-
Extracurricular activities	-	-	-
Insurance proceeds	-	-	-
Litigation recovery	-	-	-
Other purposes	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>480,641</u>	<u>159,864</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 488,956</u>	<u>\$ 163,761</u>	<u>\$ 66,772</u>

<u>Migrant Education Grants</u>	<u>Title II Grants</u>	<u>Title IV Grants</u>	<u>Title III Grants</u>	<u>Special Education Grants</u>
\$ -	\$ -	\$ -	\$ -	\$ -
64,478	24,687	6,970	34,654	38,200
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 64,478</u>	<u>\$ 24,687</u>	<u>\$ 6,970</u>	<u>\$ 34,654</u>	<u>\$ 38,200</u>
\$ 3,927	\$ -	\$ -	\$ -	\$ -
12,486	2,414	-	3,504	21,957
-	-	-	-	-
<u>48,065</u>	<u>22,273</u>	<u>6,970</u>	<u>31,150</u>	<u>16,243</u>
<u>64,478</u>	<u>24,687</u>	<u>6,970</u>	<u>34,654</u>	<u>38,200</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 64,478</u>	<u>\$ 24,687</u>	<u>\$ 6,970</u>	<u>\$ 34,654</u>	<u>\$ 38,200</u>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING BALANCE SHEET
 OTHER SPECIAL REVENUE FUNDS
 JUNE 30, 2020**

	<u>Federal Vocational Education</u>	<u>Homeless Education</u>	<u>Other Federal Projects</u>
ASSETS			
Cash and investments	\$ -	\$ 101	\$ 16,653
Due from other governments	6,698	-	4,964
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 6,698</u>	<u>\$ 101</u>	<u>\$ 21,617</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued payroll and benefits	741	-	4,398
Advances from grantors	-	101	17,219
Due to other funds	<u>5,957</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>6,698</u>	<u>101</u>	<u>21,617</u>
Fund balances:			
Restricted:			
Food service	-	-	-
Career technical education	-	-	-
Voter approved initiatives	-	-	-
Result based funding	-	-	-
Extracurricular activities	-	-	-
Insurance proceeds	-	-	-
Litigation recovery	-	-	-
Other purposes	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 6,698</u>	<u>\$ 101</u>	<u>\$ 21,617</u>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING BALANCE SHEET
 OTHER SPECIAL REVENUE FUNDS
 JUNE 30, 2020**

<u>State Vocational Education</u>	<u>Results-Based Funding</u>	<u>Rural Assistance</u>	<u>High School Health and Wellness</u>	<u>Other State Projects</u>
\$ 1,210	\$ 313,082	\$ 12,663	\$ 19,148	\$ 19,502
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,210</u>	<u>\$ 313,082</u>	<u>\$ 12,663</u>	<u>\$ 19,148</u>	<u>\$ 19,502</u>
\$ 725	\$ -	\$ -	\$ -	\$ -
-	-	-	409	-
485	-	-	18,739	19,502
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,210</u>	<u>-</u>	<u>-</u>	<u>19,148</u>	<u>19,502</u>
-	-	-	-	-
-	-	-	-	-
-	313,082	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	12,663	-	-
<u>-</u>	<u>313,082</u>	<u>12,663</u>	<u>-</u>	<u>-</u>
<u>\$ 1,210</u>	<u>\$ 313,082</u>	<u>\$ 12,663</u>	<u>\$ 19,148</u>	<u>\$ 19,502</u>

(continued)

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING BALANCE SHEET
OTHER SPECIAL REVENUE FUNDS
JUNE 30, 2020**

	School Plant	Food Service	Extracurricular Activities Fees Tax Credit
ASSETS			
Cash and investments	\$ 22,273	\$ 24,201	\$ 90,866
Due from other governments	-	56,559	-
Due from other funds	-	-	-
Total assets	\$ 22,273	\$ 80,760	\$ 90,866
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 9,088	\$ 63,640	\$ -
Accrued payroll and benefits	-	84	-
Advances from grantors	-	-	-
Due to other funds	-	-	-
Total liabilities	9,088	63,724	-
Fund balances:			
Restricted:			
Food service	-	17,036	-
Career technical education	-	-	-
Voter approved initiatives	-	-	-
Result based funding	-	-	-
Extracurricular activities	-	-	90,866
Insurance proceeds	-	-	-
Litigation recovery	-	-	-
Other purposes	13,185	-	-
Total fund balances	13,185	17,036	90,866
Total liabilities and fund balances	\$ 22,273	\$ 80,760	\$ 90,866

<u>Technical Education</u>	<u>Insurance Proceeds</u>	<u>Litigation Recovery</u>	<u>Career Technical Education</u>	<u>Intergovernmental Agreements</u>
\$ 7,427	\$ 202,280	\$ 124,178	\$ 553,802	\$ 21,449
-	-	-	74,784	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 7,427</u>	<u>\$ 202,280</u>	<u>\$ 124,178</u>	<u>\$ 628,586</u>	<u>\$ 21,449</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	8,298	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>8,298</u>	<u>-</u>
-	-	-	-	-
-	-	-	620,288	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	202,280	-	-	-
-	-	124,178	-	-
<u>7,427</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,449</u>
<u>7,427</u>	<u>202,280</u>	<u>124,178</u>	<u>620,288</u>	<u>21,449</u>
<u>\$ 7,427</u>	<u>\$ 202,280</u>	<u>\$ 124,178</u>	<u>\$ 628,586</u>	<u>\$ 21,449</u>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING BALANCE SHEET
 OTHER SPECIAL REVENUE FUNDS
 JUNE 30, 2020**

	Totals
ASSETS	
Cash and investments	\$ 1,835,305
Due from other governments	455,756
Due from other funds	169,257
Total assets	\$ 2,460,318
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts payable	\$ 77,380
Accrued payroll and benefits	94,676
Advances from grantors	56,046
Due to other funds	169,257
Total liabilities	397,359
Fund balances:	
Restricted:	
Food service	17,036
Career technical education	620,288
Voter approved initiatives	640,505
Result based funding	313,082
Extracurricular activities	90,866
Insurance proceeds	202,280
Litigation recovery	124,178
Other purposes	54,724
Total fund balances	2,062,959
Total liabilities and fund balances	\$ 2,460,318

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WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
OTHER SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020

	<u>Classroom Site</u>	<u>Instructional Improvement</u>	<u>Title I Grants</u>
Revenues:			
State aid and grants	\$ 597,730	\$ 49,783	\$ -
Federal aid and grants	-	-	386,759
Other local revenue	<u>9,035</u>	<u>2,661</u>	<u>-</u>
Total revenues	<u>606,765</u>	<u>52,444</u>	<u>386,759</u>
Expenditures:			
Current:			
Instruction	501,565	38,911	344,392
Support services - students and staff	38,731	350	8,585
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	911
Operation of non-instructional services	-	-	-
Total expenditures	<u>540,296</u>	<u>39,261</u>	<u>353,888</u>
Excess (deficiency) of revenues over expenditures	66,469	13,183	32,871
Other financing uses:			
Transfers out	<u>-</u>	<u>-</u>	<u>(32,871)</u>
Net change in fund balances	66,469	13,183	-
Fund balances, July 1, 2019	<u>414,172</u>	<u>146,681</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ 480,641</u>	<u>\$ 159,864</u>	<u>\$ -</u>

<u>Migrant Education Grants</u>	<u>Title II Grants</u>	<u>Title IV Grants</u>	<u>Title III Grants</u>	<u>Special Education Grants</u>
\$ -	\$ -	\$ -	\$ -	\$ -
223,565	63,267	16,270	36,574	225,712
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>223,565</u>	<u>63,267</u>	<u>16,270</u>	<u>36,574</u>	<u>225,712</u>
70,447	21,034	-	34,982	214,836
9,881	37,477	15,820	1,228	90
95,947	-	-	219	-
-	-	-	-	-
6,268	-	-	-	-
-	-	-	-	-
<u>182,543</u>	<u>58,511</u>	<u>15,820</u>	<u>36,429</u>	<u>214,926</u>
41,022	4,756	450	145	10,786
<u>(41,022)</u>	<u>(4,756)</u>	<u>(450)</u>	<u>(145)</u>	<u>(10,786)</u>
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
OTHER SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020

	<u>Federal Vocational Education</u>	<u>Homeless Education</u>	<u>Other Federal Projects</u>
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	28,135	-	4,400
Other local revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>28,135</u>	<u>-</u>	<u>4,400</u>
Expenditures:			
Current:			
Instruction	17,887	-	-
Support services - students and staff	10,248	-	4,016
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	384
Total expenditures	<u>28,135</u>	<u>-</u>	<u>4,400</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing uses:			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balances, July 1, 2019	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>State Vocational Education</u>	<u>Results-Based Funding</u>	<u>Rural Assistance</u>	<u>High School Health and Wellness</u>	<u>Other State Projects</u>
\$ 16,868	\$ 209,020	\$ 257	\$ 40,526	\$ 10,949
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>16,868</u>	<u>209,020</u>	<u>257</u>	<u>40,526</u>	<u>10,949</u>
16,868	25,697	-	24,444	1,162
-	10,500	-	16,082	3,558
-	-	-	-	6,229
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>16,868</u>	<u>36,197</u>	<u>-</u>	<u>40,526</u>	<u>10,949</u>
-	172,823	257	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	172,823	257	-	-
<u>-</u>	<u>140,259</u>	<u>12,406</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 313,082</u>	<u>\$ 12,663</u>	<u>\$ -</u>	<u>\$ -</u>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 OTHER SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	<u>School Plant</u>	<u>Food Service</u>	<u>Extracurricular Activities Fees Tax Credit</u>
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	-	359,463	-
Other local revenue	<u>10,266</u>	<u>38,866</u>	<u>27,479</u>
Total revenues	<u>10,266</u>	<u>398,329</u>	<u>27,479</u>
Expenditures:			
Current:			
Instruction	-	-	11,199
Support services - students and staff	-	-	13,403
Support services - administration	-	-	67
Operation and maintenance of plant	11,240	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	394,329	-
Total expenditures	<u>11,240</u>	<u>394,329</u>	<u>24,669</u>
Excess (deficiency) of revenues over expenditures	(974)	4,000	2,810
Other financing uses:			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(974)	4,000	2,810
Fund balances, July 1, 2019	<u>14,159</u>	<u>13,036</u>	<u>88,056</u>
Fund balances, June 30, 2020	<u>\$ 13,185</u>	<u>\$ 17,036</u>	<u>\$ 90,866</u>

<u>Technical Education</u>	<u>Insurance Proceeds</u>	<u>Litigation Recovery</u>	<u>Career Technical Education</u>	<u>Intergovernmental Agreements</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
<u>5,591</u>	<u>4,102</u>	<u>2,683</u>	<u>271,572</u>	<u>22,984</u>
<u>5,591</u>	<u>4,102</u>	<u>2,683</u>	<u>271,572</u>	<u>22,984</u>
5,347	-	-	128,143	15,904
-	-	-	13,155	-
-	-	-	17,883	-
-	-	590	-	-
-	-	5,430	-	-
-	-	-	-	-
<u>5,347</u>	<u>-</u>	<u>6,020</u>	<u>159,181</u>	<u>15,904</u>
244	4,102	(3,337)	112,391	7,080
-	-	-	-	-
<u>244</u>	<u>4,102</u>	<u>(3,337)</u>	<u>112,391</u>	<u>7,080</u>
<u>7,183</u>	<u>198,178</u>	<u>127,515</u>	<u>507,897</u>	<u>14,369</u>
<u>\$ 7,427</u>	<u>\$ 202,280</u>	<u>\$ 124,178</u>	<u>\$ 620,288</u>	<u>\$ 21,449</u>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 OTHER SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	Totals
Revenues:	
State aid and grants	\$ 925,133
Federal aid and grants	1,344,145
Other local revenue	395,239
Total revenues	2,664,517
 Expenditures:	
Current:	
Instruction	1,472,818
Support services - students and staff	183,124
Support services - administration	120,345
Operation and maintenance of plant	11,830
Student transportation services	12,609
Operation of non-instructional services	394,713
Total expenditures	2,195,439
Excess (deficiency) of revenues over expenditures	469,078
 Other financing uses:	
Transfers out	(90,030)
Net change in fund balances	379,048
Fund balances, July 1, 2019	1,683,911
Fund balances, June 30, 2020	\$ 2,062,959

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**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020**

	Classroom Site		
	Budget	Actual	Variance
Revenues:			
State aid and grants	\$ 2,281,859	\$ 597,730	\$ (1,684,129)
Federal aid and grants	-	-	-
Other local revenue	34,491	9,035	(25,456)
Total revenues	2,316,350	606,765	(1,709,585)
Expenditures:			
Current:			
Instruction	1,689,782	501,565	1,188,217
Support services - students and staff	-	38,731	(38,731)
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	-
Capital outlay	-	-	-
Total expenditures	1,689,782	540,296	1,149,486
Excess (deficiency) of revenues over expenditures	626,568	66,469	(560,099)
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	626,568	66,469	(560,099)
Fund balances, July 1, 2019	414,172	414,172	-
Fund balances, June 30, 2020	\$ 1,040,740	\$ 480,641	\$ (560,099)

<u>Instructional Improvement</u>			<u>Title I Grants</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$ 71,195	\$ 49,783	\$ (21,412)	\$ -	\$ -	\$ -
-	-	-	461,796	386,759	(75,037)
<u>3,805</u>	<u>2,661</u>	<u>(1,144)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>75,000</u>	<u>52,444</u>	<u>(22,556)</u>	<u>461,796</u>	<u>386,759</u>	<u>(75,037)</u>
74,331	38,911	35,420	449,404	344,392	105,012
669	350	319	11,203	8,585	2,618
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,189	911	278
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>75,000</u>	<u>39,261</u>	<u>35,739</u>	<u>461,796</u>	<u>353,888</u>	<u>107,908</u>
-	13,183	13,183	-	32,871	32,871
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,871)</u>	<u>(32,871)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,871)</u>	<u>(32,871)</u>
-	13,183	13,183	-	-	-
<u>146,681</u>	<u>146,681</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 146,681</u>	<u>\$ 159,864</u>	<u>\$ 13,183</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	Migrant Education Grants		
	Budget	Actual	Variance
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	238,204	223,565	(14,639)
Other local revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>238,204</u>	<u>223,565</u>	<u>(14,639)</u>
Expenditures:			
Current:			
Instruction	91,928	70,447	21,481
Support services - students and staff	12,894	9,881	3,013
Support services - administration	125,203	95,947	29,256
Operation and maintenance of plant	-	-	-
Student transportation services	8,179	6,268	1,911
Operation of non-instructional services	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>238,204</u>	<u>182,543</u>	<u>55,661</u>
Excess (deficiency) of revenues over expenditures	-	41,022	41,022
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>(41,022)</u>	<u>(41,022)</u>
Total other financing sources (uses)	<u>-</u>	<u>(41,022)</u>	<u>(41,022)</u>
Net change in fund balances	-	-	-
Fund balances, July 1, 2019	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Title II Grants</u>			<u>Title IV Grants</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
75,000	63,267	(11,733)	50,000	16,270	(33,730)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>75,000</u>	<u>63,267</u>	<u>(11,733)</u>	<u>50,000</u>	<u>16,270</u>	<u>(33,730)</u>
26,962	21,034	5,928	-	-	-
48,038	37,477	10,561	50,000	15,820	34,180
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>75,000</u>	<u>58,511</u>	<u>16,489</u>	<u>50,000</u>	<u>15,820</u>	<u>34,180</u>
-	4,756	4,756	-	450	450
-	-	-	-	-	-
<u>-</u>	<u>(4,756)</u>	<u>(4,756)</u>	<u>-</u>	<u>(450)</u>	<u>(450)</u>
<u>-</u>	<u>(4,756)</u>	<u>(4,756)</u>	<u>-</u>	<u>(450)</u>	<u>(450)</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	Title III Grants		
	Budget	Actual	Variance
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	75,000	36,574	(38,426)
Other local revenue	-	-	-
Total revenues	<u>75,000</u>	<u>36,574</u>	<u>(38,426)</u>
Expenditures:			
Current:			
Instruction	72,021	34,982	37,039
Support services - students and staff	2,528	1,228	1,300
Support services - administration	451	219	232
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>75,000</u>	<u>36,429</u>	<u>38,571</u>
Excess (deficiency) of revenues over expenditures	-	145	145
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	(145)	(145)
Total other financing sources (uses)	<u>-</u>	<u>(145)</u>	<u>(145)</u>
Net change in fund balances	-	-	-
Fund balances, July 1, 2019	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Special Education Grants</u>			<u>Federal Vocational Education</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300,000	225,712	(74,288)	50,000	28,135	(21,865)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>300,000</u>	<u>225,712</u>	<u>(74,288)</u>	<u>50,000</u>	<u>28,135</u>	<u>(21,865)</u>
299,874	214,836	85,038	31,788	17,887	13,901
126	90	36	18,212	10,248	7,964
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>300,000</u>	<u>214,926</u>	<u>85,074</u>	<u>50,000</u>	<u>28,135</u>	<u>21,865</u>
-	10,786	10,786	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>(10,786)</u>	<u>(10,786)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>(10,786)</u>	<u>(10,786)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	Homeless Education		
	Budget	Actual	Variance
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	-	-	-
Other local revenue	-	-	-
Total revenues	-	-	-
Expenditures:			
Current:			
Instruction	-	-	-
Support services - students and staff	-	-	-
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	-
Capital outlay	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balances, July 1, 2019	-	-	-
Fund balances, June 30, 2020	\$ -	\$ -	\$ -

<u>Medicaid Reimbursement</u>			<u>Other Federal Projects</u>		
<u>Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200,000	78,566	(121,434)	21,831	4,400	(17,431)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>200,000</u>	<u>78,566</u>	<u>(121,434)</u>	<u>21,831</u>	<u>4,400</u>	<u>(17,431)</u>
-	-	-	-	-	-
-	-	-	136,909	4,016	132,893
200,000	8,966	191,034	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	13,091	384	12,707
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>200,000</u>	<u>8,966</u>	<u>191,034</u>	<u>150,000</u>	<u>4,400</u>	<u>145,600</u>
-	69,600	69,600	(128,169)	-	128,169
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	69,600	69,600	(128,169)	-	128,169
<u>265,111</u>	<u>265,111</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 265,111</u>	<u>\$ 334,711</u>	<u>\$ 69,600</u>	<u>\$ (128,169)</u>	<u>\$ -</u>	<u>\$ 128,169</u>

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	Forest Fees		
	Budget	Non-GAAP Actual	Variance
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	127,216	25,640	(101,576)
Other local revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>127,216</u>	<u>25,640</u>	<u>(101,576)</u>
Expenditures:			
Current:			
Instruction	-	-	-
Support services - students and staff	-	-	-
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	127,216	25,640	(101,576)
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	127,216	25,640	(101,576)
Fund balances, July 1, 2019	<u>50,867</u>	<u>50,867</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ 178,083</u>	<u>\$ 76,507</u>	<u>\$ (101,576)</u>

<u>Taylor Grazing</u>			<u>E-Rate</u>		
<u>Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
953	192	(761)	100,000	36,418	(63,582)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>953</u>	<u>192</u>	<u>(761)</u>	<u>100,000</u>	<u>36,418</u>	<u>(63,582)</u>
-	-	-	17,549	6,391	11,158
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	82,451	30,027	52,424
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>36,418</u>	<u>63,582</u>
953	192	(761)	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
953	192	(761)	-	-	-
<u>352</u>	<u>352</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,305</u>	<u>\$ 544</u>	<u>\$ (761)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	State Vocational Education		
	Budget	Actual	Variance
Revenues:			
State aid and grants	\$ 50,000	\$ 16,868	\$ (33,132)
Federal aid and grants	-	-	-
Other local revenue	-	-	-
Total revenues	<u>50,000</u>	<u>16,868</u>	<u>(33,132)</u>
Expenditures:			
Current:			
Instruction	50,000	16,868	33,132
Support services - students and staff	-	-	-
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>50,000</u>	<u>16,868</u>	<u>33,132</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balances, July 1, 2019	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Results-Based Funding</u>			<u>Rural Assistance</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$ 400,000	\$ 209,020	\$ (190,980)	\$ 25,000	\$ 257	\$ (24,743)
-	-	-	-	-	-
-	-	-	-	-	-
<u>400,000</u>	<u>209,020</u>	<u>(190,980)</u>	<u>25,000</u>	<u>257</u>	<u>(24,743)</u>
70,992	25,697	45,295	25,000	-	25,000
29,008	10,500	18,508	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>100,000</u>	<u>36,197</u>	<u>63,803</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>
300,000	172,823	(127,177)	-	257	257
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>300,000</u>	<u>172,823</u>	<u>(127,177)</u>	<u>-</u>	<u>257</u>	<u>257</u>
<u>140,259</u>	<u>140,259</u>	<u>-</u>	<u>12,406</u>	<u>12,406</u>	<u>-</u>
<u>\$ 440,259</u>	<u>\$ 313,082</u>	<u>\$ (127,177)</u>	<u>\$ 12,406</u>	<u>\$ 12,663</u>	<u>\$ 257</u>

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	High School Health and Wellness		
	Budget	Actual	Variance
Revenues:			
State aid and grants	\$ 3,733	\$ 40,526	\$ 36,793
Federal aid and grants	-	-	-
Other local revenue	-	-	-
Total revenues	3,733	40,526	36,793
Expenditures:			
Current:			
Instruction	2,252	24,444	(22,192)
Support services - students and staff	1,481	16,082	(14,601)
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	-
Capital outlay	-	-	-
Total expenditures	3,733	40,526	(36,793)
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balances, July 1, 2019	-	-	-
Fund balances, June 30, 2020	\$ -	\$ -	\$ -

<u>Other State Projects</u>			<u>School Plant</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$ 1,009	\$ 10,949	\$ 9,940	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	20,000	10,266	(9,734)
<u>1,009</u>	<u>10,949</u>	<u>9,940</u>	<u>20,000</u>	<u>10,266</u>	<u>(9,734)</u>
107	1,162	(1,055)	-	-	-
328	3,558	(3,230)	-	-	-
574	6,229	(5,655)	-	-	-
-	-	-	20,000	11,240	8,760
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,009</u>	<u>10,949</u>	<u>(9,940)</u>	<u>20,000</u>	<u>11,240</u>	<u>8,760</u>
-	-	-	-	(974)	(974)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(974)	(974)
-	-	-	14,159	14,159	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,159</u>	<u>\$ 13,185</u>	<u>\$ (974)</u>

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	Food Service		
	Budget	Actual	Variance
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	496,335	359,463	(136,872)
Other local revenue	<u>53,665</u>	<u>38,866</u>	<u>(14,799)</u>
Total revenues	<u>550,000</u>	<u>398,329</u>	<u>(151,671)</u>
Expenditures:			
Current:			
Instruction	-	-	-
Support services - students and staff	-	-	-
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	550,000	394,329	155,671
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>550,000</u>	<u>394,329</u>	<u>155,671</u>
Excess (deficiency) of revenues over expenditures	-	4,000	4,000
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	4,000	4,000
Fund balances, July 1, 2019	<u>13,036</u>	<u>13,036</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ 13,036</u>	<u>\$ 17,036</u>	<u>\$ 4,000</u>

<u>Civic Center</u>			<u>Auxiliary Operations</u>		
<u>Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>50,000</u>	<u>643</u>	<u>(49,357)</u>	<u>100,000</u>	<u>87,707</u>	<u>(12,293)</u>
<u>50,000</u>	<u>643</u>	<u>(49,357)</u>	<u>100,000</u>	<u>87,707</u>	<u>(12,293)</u>
-	-	-	75,007	57,994	17,013
-	-	-	11,218	8,674	2,544
-	-	-	8,978	6,942	2,036
-	-	-	-	-	-
50,000	-	50,000	-	-	-
-	-	-	4,797	3,709	1,088
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>100,000</u>	<u>77,319</u>	<u>22,681</u>
-	643	643	-	10,388	10,388
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	643	643	-	10,388	10,388
<u>32,854</u>	<u>32,854</u>	<u>-</u>	<u>118,170</u>	<u>118,170</u>	<u>-</u>
<u>\$ 32,854</u>	<u>\$ 33,497</u>	<u>\$ 643</u>	<u>\$ 118,170</u>	<u>\$ 128,558</u>	<u>\$ 10,388</u>

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	Extracurricular Activities Fees Tax Credit		
	Budget	Actual	Variance
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	-	-	-
Other local revenue	<u>80,000</u>	<u>27,479</u>	<u>(52,521)</u>
Total revenues	<u>80,000</u>	<u>27,479</u>	<u>(52,521)</u>
Expenditures:			
Current:			
Instruction	36,318	11,199	25,119
Support services - students and staff	43,465	13,403	30,062
Support services - administration	217	67	150
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>80,000</u>	<u>24,669</u>	<u>55,331</u>
Excess (deficiency) of revenues over expenditures	-	2,810	2,810
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	2,810	2,810
Fund balances, July 1, 2019	<u>88,056</u>	<u>88,056</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ 88,056</u>	<u>\$ 90,866</u>	<u>\$ 2,810</u>

<u>Gifts and Donations</u>			<u>Technical Education</u>		
<u>Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>50,000</u>	<u>46,331</u>	<u>(3,669)</u>	<u>10,000</u>	<u>5,591</u>	<u>(4,409)</u>
<u>50,000</u>	<u>46,331</u>	<u>(3,669)</u>	<u>10,000</u>	<u>5,591</u>	<u>(4,409)</u>
2,787	2,344	443	10,000	5,347	4,653
1,865	1,569	296	-	-	-
10,036	8,444	1,592	-	-	-
9,336	7,855	1,481	-	-	-
-	-	-	-	-	-
952	801	151	-	-	-
<u>25,024</u>	<u>21,054</u>	<u>3,970</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>50,000</u>	<u>42,067</u>	<u>7,933</u>	<u>10,000</u>	<u>5,347</u>	<u>4,653</u>
-	4,264	4,264	-	244	244
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	4,264	4,264	-	244	244
<u>41,706</u>	<u>41,706</u>	<u>-</u>	<u>7,183</u>	<u>7,183</u>	<u>-</u>
<u>\$ 41,706</u>	<u>\$ 45,970</u>	<u>\$ 4,264</u>	<u>\$ 7,183</u>	<u>\$ 7,427</u>	<u>\$ 244</u>

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	Insurance Proceeds		
	Budget	Actual	Variance
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	-	-	-
Other local revenue	<u>300,000</u>	<u>4,102</u>	<u>(295,898)</u>
Total revenues	<u>300,000</u>	<u>4,102</u>	<u>(295,898)</u>
Expenditures:			
Current:			
Instruction	300,000	-	300,000
Support services - students and staff	-	-	-
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>300,000</u>	<u>-</u>	<u>300,000</u>
Excess (deficiency) of revenues over expenditures	-	4,102	4,102
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	4,102	4,102
Fund balances, July 1, 2019	<u>198,178</u>	<u>198,178</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ 198,178</u>	<u>\$ 202,280</u>	<u>\$ 4,102</u>

Textbooks			Litigation Recovery		
Budget	Non-GAAP Actual	Variance	Budget	Actual	Variance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>1,500</u>	<u>205</u>	<u>(1,295)</u>	<u>200,000</u>	<u>2,683</u>	<u>(197,317)</u>
<u>1,500</u>	<u>205</u>	<u>(1,295)</u>	<u>200,000</u>	<u>2,683</u>	<u>(197,317)</u>
1,500	-	1,500	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	19,601	590	19,011
-	-	-	180,399	5,430	174,969
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>200,000</u>	<u>6,020</u>	<u>193,980</u>
-	205	205	-	(3,337)	(3,337)
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	205	205	-	(3,337)	(3,337)
<u>2,267</u>	<u>2,267</u>	<u>-</u>	<u>127,515</u>	<u>127,515</u>	<u>-</u>
<u>\$ 2,267</u>	<u>\$ 2,472</u>	<u>\$ 205</u>	<u>\$ 127,515</u>	<u>\$ 124,178</u>	<u>\$ (3,337)</u>

(continued)

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020**

	Indirect Costs		
	Budget	Non-GAAP Actual	Variance
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	-	-	-
Other local revenue	<u>75,000</u>	<u>562</u>	<u>(74,438)</u>
Total revenues	<u>75,000</u>	<u>562</u>	<u>(74,438)</u>
Expenditures:			
Current:			
Instruction	-	-	-
Support services - students and staff	20,249	5,523	14,726
Support services - administration	54,751	14,934	39,817
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>75,000</u>	<u>20,457</u>	<u>54,543</u>
Excess (deficiency) of revenues over expenditures	-	(19,895)	(19,895)
Other financing sources (uses):			
Transfers in	-	90,030	90,030
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>90,030</u>	<u>90,030</u>
Net change in fund balances	-	70,135	70,135
Fund balances, July 1, 2019	<u>12,123</u>	<u>12,123</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ 12,123</u>	<u>\$ 82,258</u>	<u>\$ 70,135</u>

<u>Grants and Gifts to Teachers</u>			<u>Career Technical Education</u>		
<u>Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>-</u>	<u>13,057</u>	<u>13,057</u>	<u>350,000</u>	<u>271,572</u>	<u>(78,428)</u>
<u>-</u>	<u>13,057</u>	<u>13,057</u>	<u>350,000</u>	<u>271,572</u>	<u>(78,428)</u>
-	-	-	281,755	128,143	153,612
-	-	-	28,925	13,155	15,770
-	-	-	39,320	17,883	21,437
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>159,181</u>	<u>190,819</u>
-	13,057	13,057	-	112,391	112,391
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	13,057	13,057	-	112,391	112,391
<u>20</u>	<u>20</u>	<u>-</u>	<u>507,897</u>	<u>507,897</u>	<u>-</u>
<u>\$ 20</u>	<u>\$ 13,077</u>	<u>\$ 13,057</u>	<u>\$ 507,897</u>	<u>\$ 620,288</u>	<u>\$ 112,391</u>

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2020**

	Intergovernmental Agreements		
	Budget	Actual	Variance
Revenues:			
State aid and grants	\$ -	\$ -	\$ -
Federal aid and grants	-	-	-
Other local revenue	<u>20,000</u>	<u>22,984</u>	<u>2,984</u>
Total revenues	<u>20,000</u>	<u>22,984</u>	<u>2,984</u>
Expenditures:			
Current:			
Instruction	20,000	15,904	4,096
Support services - students and staff	-	-	-
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	-	-
Operation of non-instructional services	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>20,000</u>	<u>15,904</u>	<u>4,096</u>
Excess (deficiency) of revenues over expenditures	-	7,080	7,080
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	7,080	7,080
Fund balances, July 1, 2019	<u>14,369</u>	<u>14,369</u>	<u>-</u>
Fund balances, June 30, 2020	<u>\$ 14,369</u>	<u>\$ 21,449</u>	<u>\$ 7,080</u>

<u>Totals</u>		
<u>Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance</u>
\$ 2,832,796	\$ 925,133	\$ (1,907,663)
2,196,335	1,484,961	(711,374)
<u>1,348,461</u>	<u>543,744</u>	<u>(804,717)</u>
<u>6,377,592</u>	<u>2,953,838</u>	<u>(3,423,754)</u>
3,629,357	1,539,547	2,089,810
417,118	198,890	218,228
439,530	159,631	279,899
131,388	49,712	81,676
239,767	12,609	227,158
568,840	399,223	169,617
<u>25,024</u>	<u>21,054</u>	<u>3,970</u>
<u>5,451,024</u>	<u>2,380,666</u>	<u>3,070,358</u>
926,568	573,172	(353,396)
-	90,030	90,030
<u>-</u>	<u>(90,030)</u>	<u>(90,030)</u>
<u>-</u>	<u>-</u>	<u>-</u>
926,568	573,172	(353,396)
<u>2,207,381</u>	<u>2,207,381</u>	<u>-</u>
<u>\$ 3,133,949</u>	<u>\$ 2,780,553</u>	<u>\$ (353,396)</u>

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**COMBINING STATEMENTS AND SCHEDULE
CAPITAL PROJECTS FUNDS**

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WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
CAPITAL PROJECTS FUNDS - DESCRIPTIONS
JUNE 30, 2020

The following non-major Capital Projects Funds are maintained by the District. Arizona Revised Statutes (A.R.S.) and the Uniform System of Financial Records (USFR) require the establishment of these funds for the specified financial activities.

Unrestricted Capital Outlay - to account for transactions relating to the acquisition of items by purchase, or lease as prescribed by A.R.S. Section §15-903(C). Revenues include equalization assistance, tuition, property taxes and interest on investment. Expenditures include furniture, equipment, vehicles and other improvements; and textbooks and instructional aids.

Adjacent Ways - to account for monies received to finance improvements of property adjacent to the school, such as public streets or alleys, or improvements of school property that provide safe access for buses and fire equipment.

Bond Building - to account for proceeds from district bond issues that are used for acquiring or leasing school sites; constructing or renovating school buildings; supply school buildings with furniture, equipment, and technology; improving school grounds; purchasing pupil transportation vehicles; or paying existing bonded indebtedness.

Volkswagen Settlement Grant - to account for monies provided from a State lawsuit to purchase new diesel and alternative fuel school buses.

Building Renewal Grant - to account for monies received from the School Facilities Board that are used for infrastructure or for major upgrades, repairs, or renovations to areas, systems or buildings that will maintain or extend their useful life.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING BALANCE SHEET
 CAPITAL PROJECTS FUNDS
 JUNE 30, 2020**

	<u>Unrestricted Capital Outlay</u>	<u>Adjacent Ways</u>	<u>Bond Building</u>
ASSETS			
Cash and investments	\$ 202,843	\$ 197,227	\$ 584
Property taxes receivable	22,139	5,396	-
Due from other governments	77,974	-	-
Due from other funds	<u>12,357</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 315,313</u>	<u>\$ 202,623</u>	<u>\$ 584</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 43,646	\$ -	\$ -
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>43,646</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:			
Unavailable revenue - property tax	<u>16,132</u>	<u>3,695</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>59,778</u>	<u>3,695</u>	<u>-</u>
Fund balances:			
Restricted:			
Capital outlay	255,535	198,928	584
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>255,535</u>	<u>198,928</u>	<u>584</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 315,313</u>	<u>\$ 202,623</u>	<u>\$ 584</u>

Volkswagen Settlement Grant	Building Renewal Grant	Totals
\$ -	\$ -	\$ 400,654
-	-	27,535
-	-	77,974
<u>-</u>	<u>-</u>	<u>12,357</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 518,520</u>

\$ -	\$ -	\$ 43,646
<u>-</u>	<u>12,357</u>	<u>12,357</u>
<u>-</u>	<u>12,357</u>	<u>56,003</u>
<u>-</u>	<u>-</u>	<u>19,827</u>
<u>-</u>	<u>12,357</u>	<u>75,830</u>

-	-	455,047
<u>-</u>	<u>(12,357)</u>	<u>(12,357)</u>
<u>-</u>	<u>(12,357)</u>	<u>442,690</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 518,520</u>

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2020

	<u>Unrestricted Capital Outlay</u>	<u>Adjacent Ways</u>	<u>Bond Building</u>
Revenues:			
Property taxes	\$ 158,621	\$ 38,890	\$ -
State aid and grants	279,734	-	-
Other local revenue	<u>22,067</u>	<u>3,049</u>	<u>-</u>
Total revenues	<u>460,422</u>	<u>41,939</u>	<u>-</u>
Expenditures:			
Current:			
Instruction	140,678	-	-
Support services - students and staff	27,840	-	-
Support services - administration	63,128	-	-
Operation and maintenance of plant	43,983	-	-
Student transportation services	6,401	-	-
Operation of non-instructional services	1,422	-	-
Capital outlay	247,410	-	-
Debt service:			
Principal	29,745	-	-
Interest	<u>5,485</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>566,092</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(105,670)	41,939	-
Fund balances, July 1, 2019	<u>361,205</u>	<u>156,989</u>	<u>584</u>
Fund balances (deficits), June 30, 2020	<u>\$ 255,535</u>	<u>\$ 198,928</u>	<u>\$ 584</u>

<u>Volkswagen Settlement Grant</u>	<u>Building Renewal Grant</u>	<u>Totals</u>
\$ -	\$ -	\$ 197,511
220,000	4,985	504,719
<u>-</u>	<u>229</u>	<u>25,345</u>
<u>220,000</u>	<u>5,214</u>	<u>727,575</u>
-	-	140,678
-	-	27,840
-	-	63,128
-	34,330	78,313
104	-	6,505
-	-	1,422
219,896	-	467,306
-	-	29,745
<u>-</u>	<u>-</u>	<u>5,485</u>
<u>220,000</u>	<u>34,330</u>	<u>820,422</u>
-	(29,116)	(92,847)
<u>-</u>	<u>16,759</u>	<u>535,537</u>
<u>\$ -</u>	<u>\$ (12,357)</u>	<u>\$ 442,690</u>

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2020**

	Unrestricted Capital Outlay		
	Budget	Actual	Variance
Revenues:			
Property taxes	\$ 183,698	\$ 158,621	\$ (25,077)
State aid and grants	323,958	279,734	(44,224)
Other local revenue	<u>25,556</u>	<u>22,067</u>	<u>(3,489)</u>
Total revenues	<u>533,212</u>	<u>460,422</u>	<u>(72,790)</u>
Expenditures:			
Current:			
Instruction	269,297	140,678	128,619
Support services - students and staff	10,000	27,840	(17,840)
Support services - administration	87,000	63,128	23,872
Operation and maintenance of plant	32,500	43,983	(11,483)
Student transportation services	100,000	6,401	93,599
Operation of non-instructional services	1,500	1,422	78
Capital outlay	30,000	247,410	(217,410)
Debt service:			
Principal	30,226	29,745	481
Interest	<u>5,574</u>	<u>5,485</u>	<u>89</u>
Total expenditures	<u>566,097</u>	<u>566,092</u>	<u>5</u>
Net change in fund balances	(32,885)	(105,670)	(72,785)
Fund balances, July 1, 2019	<u>361,205</u>	<u>361,205</u>	<u>-</u>
Fund balances (deficit), June 30, 2020	<u>\$ 328,320</u>	<u>\$ 255,535</u>	<u>\$ (72,785)</u>

<u>Adjacent Ways</u>			<u>Bond Building</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$ 173,405	\$ 38,890	\$ (134,515)	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>13,595</u>	<u>3,049</u>	<u>(10,546)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>187,000</u>	<u>41,939</u>	<u>(145,061)</u>	<u>-</u>	<u>-</u>	<u>-</u>
187,000	-	187,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>187,000</u>	<u>-</u>	<u>187,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	41,939	41,939	-	-	-
<u>156,989</u>	<u>156,989</u>	<u>-</u>	<u>584</u>	<u>584</u>	<u>-</u>
<u>\$ 156,989</u>	<u>\$ 198,928</u>	<u>\$ 41,939</u>	<u>\$ 584</u>	<u>\$ 584</u>	<u>\$ -</u>

**WILCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 CAPITAL PROJECTS FUNDS
 YEAR ENDED JUNE 30, 2020**

	Volkswagen Settlement Grant		
	Budget	Actual	Variance
Revenues:			
Property taxes	\$ -	\$ -	\$ -
State aid and grants	-	220,000	220,000
Other local revenue	-	-	-
Total revenues	-	220,000	220,000
Expenditures:			
Current:			
Instruction	-	-	-
Support services - students and staff	-	-	-
Support services - administration	-	-	-
Operation and maintenance of plant	-	-	-
Student transportation services	-	104	(104)
Operation of non-instructional services	-	-	-
Capital outlay	-	219,896	(219,896)
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	-	220,000	(220,000)
Net change in fund balances	-	-	(440,000)
Fund balances, July 1, 2019	-	-	-
Fund balances (deficit), June 30, 2020	\$ -	\$ -	\$(440,000)

<u>Building Renewal Grant</u>			<u>Totals</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$ -	\$ -	\$ -	\$ 357,103	\$ 197,511	\$ (159,592)
382,432	4,985	(377,447)	706,390	504,719	(201,671)
<u>17,568</u>	<u>229</u>	<u>(17,339)</u>	<u>56,719</u>	<u>25,345</u>	<u>(31,374)</u>
<u>400,000</u>	<u>5,214</u>	<u>(394,786)</u>	<u>1,120,212</u>	<u>727,575</u>	<u>(392,637)</u>
-	-	-	456,297	140,678	315,619
-	-	-	10,000	27,840	(17,840)
-	-	-	87,000	63,128	23,872
400,000	34,330	365,670	432,500	78,313	354,187
-	-	-	100,000	6,505	93,495
-	-	-	1,500	1,422	78
-	-	-	30,000	467,306	(437,306)
-	-	-	30,226	29,745	481
<u>-</u>	<u>-</u>	<u>-</u>	<u>5,574</u>	<u>5,485</u>	<u>89</u>
<u>400,000</u>	<u>34,330</u>	<u>365,670</u>	<u>1,153,097</u>	<u>820,422</u>	<u>332,675</u>
-	(29,116)	(29,116)	(32,885)	(92,847)	(59,962)
<u>16,759</u>	<u>16,759</u>	<u>-</u>	<u>535,537</u>	<u>535,537</u>	<u>-</u>
<u>\$ 16,759</u>	<u>\$ (12,357)</u>	<u>\$ (29,116)</u>	<u>\$ 502,652</u>	<u>\$ 442,690</u>	<u>\$ (59,962)</u>

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**COMBINING STATEMENTS
AGENCY FUNDS**

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
AGENCY FUNDS - DESCRIPTIONS
JUNE 30, 2020

The following Agency Funds are maintained by the District. Arizona Revised Statutes (A.R.S.) and the Uniform System of Financial Records (USFR) require the establishment of these funds for the specified financial activities.

Student Activities - to account for monies raised by students to finance student clubs and organizations but held by the District as an agent.

Employee Insurance Program Withholdings - to account for unremitted employee insurance payroll deductions held by the District as an agent.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 AGENCY FUNDS
 JUNE 30, 2020**

	Agency Funds		
	Student Activities	Employee Insurance Program Withholdings	Total
ASSETS			
Cash in bank	\$ 116,892	\$ 76,845	\$ 193,737
Total assets	<u>\$ 116,892</u>	<u>\$ 76,845</u>	<u>\$ 193,737</u>
LIABILITIES			
Due to student groups	\$ 116,892	\$ -	\$ 116,892
Deposits held for others	-	76,845	76,845
Total liabilities	<u>\$ 116,892</u>	<u>\$ 76,845</u>	<u>\$ 193,737</u>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2020**

	Beginning Balance	Additions	Deductions	Ending Balance
<u>STUDENT ACTIVITIES</u>				
Assets:				
Cash and investments	\$ 99,185	\$ 85,406	\$ (67,699)	\$ 116,892
Total assets	\$ 99,185	\$ 85,406	\$ (67,699)	\$ 116,892
Liabilities:				
Due to student groups	\$ 99,185	\$ 85,406	\$ (67,699)	\$ 116,892
Total liabilities	\$ 99,185	\$ 85,406	\$ (67,699)	\$ 116,892
 <u>EMPLOYEE INSURANCE PROGRAM WITHHOLDINGS</u>				
Assets:				
Cash and investments	\$ 19,853	\$ 954,171	\$ (897,179)	\$ 76,845
Total assets	\$ 19,853	\$ 954,171	\$ (897,179)	\$ 76,845
Liabilities:				
Deposits held for others	\$ 19,853	\$ 954,171	\$ (897,179)	\$ 76,845
Total liabilities	\$ 19,853	\$ 954,171	\$ (897,179)	\$ 76,845
 <u>TOTAL AGENCY FUNDS</u>				
Assets:				
Cash and investments	\$ 119,038	\$ 1,039,577	\$ (964,878)	\$ 193,737
Total assets	\$ 119,038	\$ 1,039,577	\$ (964,878)	\$ 193,737
Liabilities:				
Due to student groups	\$ 99,185	\$ 85,406	\$ (67,699)	\$ 116,892
Deposits held for others	19,853	954,171	(897,179)	76,845
Total liabilities	\$ 119,038	\$ 1,039,577	\$ (964,878)	\$ 193,737

STATISTICAL SECTION

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
STATISTICAL SECTION - DESCRIPTIONS
JUNE 30, 2020

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

Financial Trends

These schedules contain information on financial trends to help the reader understand how the District's financial position and financial activities have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the District's ability to generate property taxes.

Debt Capacity

These schedules present information to help the reader evaluate the District's current levels of outstanding debt as well as assess the District's ability to make debt payments and/or issue additional debt in the future.

Demographic and Economic Information

These schedules present various demographic and economic indicators to help the reader understand the environment in which the District's financial activities take place and to help make comparisons with other school districts.

Operating Information

These schedules contain information about the District's operations and various resources to help the reader draw conclusions as to how the District's financial information relates to the services provided by the District.

Due to cost considerations for the accumulation of data, the District has elected to present less than ten years of data, or data from less than nine years prior, for certain statistical schedules. This information will be accumulated and reported each year until the complete ten years of data is provided.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS**

Net position:	Fiscal Year Ended June 30				
	2020	2019	2018	2017	2016
Net investment in capital assets	\$ 8,898,739	\$ 8,637,251	\$ 7,581,659	\$ 7,596,494	\$ 7,606,504
Restricted	2,796,625	2,404,215	2,033,970	1,611,553	1,117,209
Unrestricted	(3,077,184)	(3,827,736)	(5,063,023)	(5,371,815)	(6,428,049)
Total net position	\$ 8,618,180	\$ 7,213,730	\$ 4,552,606	\$ 3,836,232	\$ 2,295,664

Net position:	Fiscal Year Ended June 30				
	2015	2014	2013	2012	2011
Net investment in capital assets	\$ 7,575,784	\$ 7,193,206	\$ 7,743,145	\$ 7,312,959	\$ 7,017,462
Restricted	1,091,776	1,480,142	1,106,148	2,007,358	2,172,778
Unrestricted	(8,353,582)	(818,545)	1,097,010	980,439	401,634
Total net position	\$ 313,978	\$ 7,854,803	\$ 9,946,303	\$ 10,300,756	\$ 9,591,874

Source: The source of this information is the District's financial records.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
EXPENSES, PROGRAM REVENUES, AND NET EXPENSE
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year Ended June 30				
	2020	2019	2018	2017	2016
Expenses:					
Instruction	\$ 6,216,021	\$ 5,466,685	\$ 5,491,140	\$ 5,573,070	\$ 5,757,132
Support services - students and staff	996,223	823,832	810,440	826,147	823,448
Support services - administration	1,379,250	1,223,394	1,310,317	1,221,676	1,203,431
Operation and maintenance of plant services	1,571,040	1,452,194	1,084,720	1,030,177	1,033,391
Student transportation services	443,077	483,414	489,386	464,059	416,688
Operation of non-instructional services	415,719	405,445	466,462	465,965	456,237
Interest on long-term debt	285,005	329,753	384,810	423,727	455,980
Total expenses	11,306,335	10,184,717	10,037,275	10,004,821	10,146,307
Program revenues:					
Charges for services:					
Instruction	293,260	214,178	344,958	254,105	200,622
Operation of non-instructional services	134,157	174,761	83,994	150,487	147,106
Other activities	-	-	93,295	27,838	-
Operating grants and contributions	2,444,401	3,135,786	1,212,269	1,519,798	1,497,415
Capital grants and contributions	224,985	23,462	84,398	145,355	35,357
Total program revenues	3,096,803	3,548,187	1,818,914	2,097,583	1,880,500
Net expense	\$ (8,209,532)	\$ (6,636,530)	\$ (8,218,361)	\$ (7,907,238)	\$ (8,265,807)

Source: The source of this information is the District's financial records.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
EXPENSES, PROGRAM REVENUES, AND NET EXPENSE
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year Ended June 30				
	2015	2014	2013	2012	2011
Expenses:					
Instruction	\$ 5,860,974	\$ 5,917,686	\$ 6,419,604	\$ 7,298,894	\$ 5,815,978
Support services - students and staff	879,573	857,092	1,051,781	1,209,717	1,254,750
Support services - administration	1,417,366	1,493,369	1,506,636	1,589,413	1,380,468
Operation and maintenance of plant services	1,073,945	1,122,811	1,225,873	1,080,689	1,157,958
Student transportation services	496,075	546,392	685,025	703,686	588,556
Operation of non-instructional services	487,478	474,201	531,094	558,170	514,836
Interest on long-term debt	-	431,531	437,739	45,581	2,119
Total expenses	10,690,291	10,843,082	11,857,752	12,486,150	10,714,665
Program revenues:					
Charges for services:					
Instruction	264,827	462,988	314,432	300,412	243,275
Operation of non-instructional services	106,876	134,415	137,094	130,729	220,449
Other activities	1,253	1,224	27,032	46,294	51,326
Operating grants and contributions	1,801,676	1,407,817	1,456,094	1,837,451	1,663,556
Capital grants and contributions	652,111	77,029	1,665,715	3,136,420	1,371,714
Total program revenues	2,826,743	2,083,473	3,600,367	5,451,306	3,550,320
Net expense	\$ (7,863,548)	\$ (8,759,609)	\$ (8,257,385)	\$ (7,034,844)	\$ (7,164,345)

Source: The source of this information is the District's financial records.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year Ended June 30				
	2020	2019	2018	2017	2016
Net expense	\$ (8,209,532)	\$ (6,636,530)	\$ (8,218,361)	\$ (7,907,238)	\$ (8,265,807)
General revenues:					
Property taxes	4,229,317	4,172,849	3,950,370	4,542,800	4,999,178
State aid	5,052,554	4,717,024	4,614,713	4,537,112	4,770,758
County aid	276,510	281,983	264,759	294,253	288,713
Federal aid	-	-	58,848	57,622	63,337
Investment income	76,301	68,157	44,751	16,019	21,589
Other	7,949	28,992	-	-	-
Total general revenues	9,642,631	9,269,005	8,933,441	9,447,806	10,143,575
Changes in net position	\$ 1,433,099	\$ 2,632,475	\$ 715,080	\$ 1,540,568	\$ 1,877,768

	Fiscal Year Ended June 30				
	2015	2014	2013	2012	2011
Net expense	\$ (7,863,548)	\$ (8,759,609)	\$ (8,257,385)	\$ (7,034,844)	\$ (7,164,345)
General revenues:					
Property taxes	4,987,225	2,969,941	3,155,083	3,179,824	2,414,365
State aid	3,887,650	3,533,245	3,573,904	4,176,947	4,757,357
County aid	306,068	323,492	338,807	297,536	251,618
Federal aid	51,651	64,517	58,930	71,985	104,515
Investment income	32,292	23,950	30,809	17,434	4,636
Total general revenues	9,264,886	6,915,145	7,157,533	7,743,726	7,532,491
Changes in net position	\$ 1,401,338	\$ (1,844,464)	\$ (1,099,852)	\$ 708,882	\$ 368,146

Source: The source of this information is the District's financial records.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	Fiscal Year Ended June 30				
	2020	2019	2018	2017	2016
General Fund:					
Reserved					
Unreserved					
Nonspendable	\$ -	\$ 179,421	\$ 174,766	\$ 173,072.00	\$ -
Unassigned	3,403,147	2,354,474	2,161,641	2,048,267	1,738,026
Total General Fund	<u>3,403,147</u>	<u>2,533,895</u>	<u>2,336,407</u>	<u>2,221,339</u>	<u>1,738,026</u>
All other governmental funds:					
Unreserved, reported in:					
Special Revenue Funds					
Capital Projects Funds					
Debt Service Fund					
Nonspendable	-	-	-	-	-
Restricted	2,796,625	2,404,365	1,991,884	1,689,889	1,232,089
Unassigned	(12,357)	-	(148,488)	(107,460)	(70,492)
Total all other governmental funds	<u>2,784,268</u>	<u>2,404,365</u>	<u>1,843,396</u>	<u>1,582,429</u>	<u>1,161,597</u>
Total all governmental funds	<u>\$ 6,187,415</u>	<u>\$ 4,938,260</u>	<u>\$ 4,179,803</u>	<u>\$ 3,803,768</u>	<u>\$ 2,899,623</u>

Source: The source of this information is the District's financial records.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	Fiscal Year Ended June 30				
	2015	2014	2013	2012	2011 *
General Fund:					
Unreserved					
Unassigned	\$ (202,805)	\$ (1,233,634)	\$ 609,176	\$ 1,032,570	\$ 525,928
Total General Fund	<u>(202,805)</u>	<u>(1,233,634)</u>	<u>609,176</u>	<u>1,032,570</u>	<u>525,928</u>
All other governmental funds:					
Reserved					
Unreserved, reported in:					
Special Revenue Funds					
Nonspendable	-	-	-	10,639	8,276
Restricted	1,210,796	6,247,012	1,053,201	8,538,670	1,068,088
Unassigned	(91,070)	(17,900)	(24,630)	-	(64,259)
Total all other governmental funds	<u>1,119,726</u>	<u>6,229,112</u>	<u>1,028,571</u>	<u>8,549,309</u>	<u>1,012,105</u>
Total all governmental funds	<u>\$ 916,921</u>	<u>\$ 4,995,478</u>	<u>\$ 1,637,747</u>	<u>\$ 9,581,879</u>	<u>\$ 1,538,033</u>

* Restated for implementation of GASB 54 during fiscal year 2011.
The District has elected to not restate prior fund balance amounts for fiscal years prior to implementation.

Source: The source of this information is the District's financial records.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
REVENUES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	2020	2019	2018	2017	2016
Federal sources:					
Federal aid and grants	\$ 1,125,498	\$ 1,154,774	\$ 799,834	\$ 1,008,794	\$ 1,102,419
National school lunch program	359,463	323,268	343,040	363,053	363,310
Total federal sources	<u>1,484,961</u>	<u>1,478,042</u>	<u>1,142,874</u>	<u>1,371,847</u>	<u>1,465,729</u>
State sources:					
State aid and grants	5,052,554	4,671,387	3,958,941	4,016,172	4,024,763
Other revenues	1,100,335	855,667	826,229	538,753	761,814
Total state sources	<u>6,152,889</u>	<u>5,527,054</u>	<u>4,785,170</u>	<u>4,554,925</u>	<u>4,786,577</u>
Local sources:					
Property taxes	4,241,429	4,192,320	4,005,099	4,440,951	4,997,316
County aid	276,510	281,983	264,759	294,253	288,713
Food service sales	38,866	51,284	76,528	81,982	79,703
Litigation	53	962,122	-	-	-
Investment income	76,301	68,157	48,917	16,019	11,005
Tuition	287,672	199,611	-	-	-
Charges for services	139,745	138,044	-	-	-
Other revenues	53,120	86,534	491,886	526,926	393,170
Total local sources	<u>5,113,696</u>	<u>5,980,055</u>	<u>4,887,189</u>	<u>5,360,131</u>	<u>5,769,907</u>
Total revenues	<u>\$ 12,751,546</u>	<u>\$ 12,985,151</u>	<u>\$ 10,815,233</u>	<u>\$ 11,286,903</u>	<u>\$ 12,022,213</u>

Source: The source of this information is the District's financial records.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
REVENUES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	2015	2014	2013	2012	2011
Federal sources:					
Federal aid and grants	\$ 1,523,419	\$ 1,166,840	\$ 1,389,311	\$ 3,535,655	\$ 1,654,708
National school lunch program	357,546	342,439	325,080	344,872	309,956
Total federal sources	1,880,965	1,509,279	1,714,391	3,880,527	1,964,664
State sources:					
State aid and grants	3,394,021	2,752,292	3,147,722	3,762,525	4,389,331
Other revenues	1,036,556	790,759	441,543	457,771	408,678
Total state sources	4,430,577	3,543,051	3,589,265	4,220,296	4,798,009
Local sources:					
Property taxes	4,818,876	3,079,141	3,793,051	3,129,560	2,407,038
County aid	306,068	323,492	338,807	297,536	251,618
Food service sales	106,876	134,415	137,094	171,767	220,449
Investment income	32,292	23,950	30,809	17,434	4,636
Other revenues	347,626	494,490	383,308	358,150	351,846
Total local sources	5,611,738	4,055,488	4,683,069	3,974,447	3,235,587
Total revenues	\$ 11,923,280	\$ 9,107,818	\$ 9,986,725	\$ 12,075,270	\$ 9,998,260

Source: The source of this information is the District's financial records.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
EXPENDITURES AND DEBT SERVICE RATIO - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	2020	2019	2018	2017	2016
Expenditures:					
Current:					
Instruction	\$ 5,710,441	\$ 5,625,768	\$ 4,880,382	\$ 4,933,348	\$ 4,865,150
Support services - students and staff	973,610	898,660	823,151	819,371	797,486
Support services - administration	1,353,915	1,360,744	1,285,236	1,233,471	1,167,771
Operation and maintenance of plant services	1,014,999	1,125,628	940,838	1,063,958	879,197
Student transportation services	389,162	489,859	414,723	427,973	378,093
Operation of non-instructional services	412,584	405,423	447,465	457,555	448,561
Capital outlay	488,360	574,306	521,893	410,545	378,087
Debt service:					
Principal retirement	669,745	1,557,948	717,244	770,442	757,664
Interest, premium and fiscal charges	310,154	354,902	409,960	439,167	471,420
Total expenditures	\$ 11,322,970	\$ 12,393,238	\$ 10,440,892	\$ 10,555,830	\$ 10,143,429
Debt service as a percentage of noncapital expenditures	9.0%	16.2%	11.4%	11.9%	12.6%

Source: The source of this information is the District's financial records.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
EXPENDITURES AND DEBT SERVICE RATIO - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	2015	2014	2013	2012	2011
Expenditures:					
Current:					
Instruction	\$ 5,029,248	\$ 4,772,255	\$ 4,933,555	\$ 4,858,960	\$ 5,200,477
Support services - students and staff	842,508	845,827	901,908	1,031,117	1,182,553
Support services - administration	1,414,139	1,406,854	1,371,391	1,398,106	1,284,416
Operation and maintenance of plant services	922,001	986,350	1,064,751	1,007,148	1,084,091
Student transportation services	437,658	456,884	491,559	509,654	479,590
Operation of non-instructional services	483,415	474,264	496,174	536,049	506,415
Capital outlay	5,642,639	780,977	9,248,287	4,297,959	499,242
Debt service:					
Principal retirement	739,909	711,327	603,272	-	38,563
Interest, premium and fiscal charges	490,320	446,971	437,739	45,581	2,119
Bond issuance costs	-	138,441	-	186,478	-
Total expenditures	\$ 16,001,837	\$ 11,020,150	\$ 19,548,636	\$ 13,871,052	\$ 10,277,466
Debt service as a percentage of noncapital expenditures	11.9%	12.7%	10.1%	2.4%	0.4%

Source: The source of this information is the District's financial records.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
OTHER FINANCING SOURCES AND USES AND NET CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30				
	2020	2019	2018	2017	2016
Excess (deficiency) of revenues over expenditures	\$ 1,428,576	\$ 591,913	\$ 374,341	\$ 731,073	\$ 1,878,784
Other financing sources (uses):					
Proceeds from capital lease agreement	-	161,889	-	-	-
Transfers in	90,030	36,678	24,278	24,912	4,297
Transfers out	(90,030)	(36,678)	(24,278)	(24,912)	(4,297)
Total other financing sources (uses)	-	161,889	-	-	-
Changes in fund balances	<u>\$ 1,428,576</u>	<u>\$ 753,802</u>	<u>\$ 374,341</u>	<u>\$ 731,073</u>	<u>\$ 1,878,784</u>

	Fiscal Year Ended June 30				
	2015	2014	2013	2012	2011
Excess (deficiency) of revenues over expenditures	\$ (4,078,557)	\$ (1,912,332)	\$ (9,561,911)	\$ (1,795,782)	\$ (279,206)
Other financing sources (uses):					
Issuance of school improvement bonds	-	5,105,000	-	7,195,000	-
Premium on issuance of bonds	-	165,063	-	247,036	-
Proceeds from capital lease agreement	-	-	151,586	1,421,272	-
Insurance recoveries	-	-	1,476,832	973,957	-
Transfers in	108,029	112,602	71,424	178,549	56,642
Transfers out	(108,029)	(112,602)	(71,424)	(178,549)	(56,642)
Total other financing sources (uses)	-	5,270,063	1,628,418	9,837,265	-
Changes in fund balances	<u>\$ (4,078,557)</u>	<u>\$ 3,357,731</u>	<u>\$ (7,933,493)</u>	<u>\$ 8,041,483</u>	<u>\$ (279,206)</u>

Source: The source of this information is the District's financial records.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
PROPERTY TAX ASSESSMENT RATIOS
LAST TEN FISCAL YEARS**

Property Classification (a)	2020	2019	2018	2017	2016
Mining, utilities, commercial and industrial	18%	18%	18%	18%	19%
Agriculture and vacant land	15%	15%	15%	15%	16%
Owner occupied residential	10%	10%	10%	10%	10%
Leased or rented residential	10%	10%	10%	10%	10%
Railroad, private car company, and airline flight property	14%	14%	15%	14%	15%

Property Classification (a)	2015	2014	2013	2012	2011
Mining, utilities, commercial and industrial	19%	20%	20%	20%	21%
Agriculture and vacant land	16%	16%	16%	16%	16%
Owner occupied residential	10%	10%	10%	10%	10%
Leased or rented residential	10%	10%	10%	10%	10%
Railroad, private car company, and airline flight property	16%	15%	15%	15%	17%

(a) Additional classes of property exist, but seldom amount to a significant portion of a municipal body's total valuation.

Source: The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NET FULL CASH ASSESSED VALUE BY PROPERTY CLASSIFICATION
LAST TEN FISCAL YEARS

<u>Class</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Commercial, industrial, utilities & mines	\$ 27,134,373	\$ 25,624,354	\$ 26,466,171	\$ 25,363,583	\$ 25,452,518
Agricultural and vacant	17,322,072	17,409,454	16,157,916	13,631,157	14,471,655
Residential (owner occupied)	15,068,739	14,411,964	14,229,907	14,744,708	14,391,813
Residential (rental)	8,027,311	7,662,371	7,493,603	7,482,075	7,752,660
Railroad	1,687,870	1,781,494	1,694,954	1,326,586	1,269,498
Historical property	26,691	25,728	22,839	19,900	19,900
Totals	<u>\$ 69,267,056</u>	<u>\$ 66,915,365</u>	<u>\$ 66,065,390</u>	<u>\$ 62,568,009</u>	<u>\$ 63,358,044</u>
Ratio of net full cash assessed value to estimated actual value	12.70%	12.61%	12.77%	12.59%	12.94%
Total direct rate	6.45%	6.49%	6.60%	7.66%	8.46%

<u>Class</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Commercial, industrial, utilities & mines	\$ 24,701,288	\$ 26,350,806	\$ 28,562,156	\$ 29,079,040	\$ 31,441,764
Agricultural and vacant	14,550,823	16,241,295	17,556,621	18,795,343	21,643,921
Residential (owner occupied)	14,369,228	14,831,517	15,201,714	20,222,131	21,105,799
Residential (rental)	7,711,404	7,806,603	7,593,841	2,744,194	2,716,130
Railroad	1,295,435	1,017,568	957,635	814,495	694,713
Historical property	19,900	19,900	19,900	19,987	13,768
Totals	<u>\$ 62,648,078</u>	<u>\$ 66,267,689</u>	<u>\$ 69,891,867</u>	<u>\$ 71,675,190</u>	<u>\$ 77,616,095</u>
Ratio of net full cash assessed value to estimated actual value	13.06%	13.22%	13.50%	13.56%	13.90%
Total direct rate	8.48%	4.75%	6.08%	5.07%	3.78%

Source: The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
NET ASSESSED PROPERTY VALUE FOR SECONDARY TAX PURPOSES
AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY BY CLASS
LAST TEN FISCAL YEARS

Class	2020	2019	2018	2017	2016
Commercial, industrial, utilities & mines	\$ 26,848,464	\$ 25,430,134	\$ 26,195,331	\$ 25,315,217	\$ 25,381,497
Agricultural and vacant	16,918,204	17,101,086	15,876,326	13,494,098	14,285,642
Residential (owner occupied)	14,642,896	14,032,514	13,976,682	14,687,252	14,321,694
Residential (rental)	7,536,711	7,386,143	7,328,420	7,449,166	7,699,515
Railroad	1,387,763	1,498,732	1,474,165	1,248,942	1,248,934
Historical property	22,951	21,859	20,818	19,900	19,900
Totals	<u>\$ 67,356,989</u>	<u>\$ 65,470,468</u>	<u>\$ 64,871,742</u>	<u>\$ 62,214,575</u>	<u>\$ 62,957,182</u>
Estimated actual value (full cash value)	\$ 545,517,641	\$ 530,463,350	\$ 517,300,112	\$ 496,910,250	\$ 489,641,046
Ratio of net assessed property value for secondary tax purposes to estimated actual value	12.35%	12.34%	12.54%	12.52%	12.86%
Total direct rate	6.45%	6.49%	6.60%	7.66%	8.46%

Class	2015	2014	2013	2012	2011
Commercial, industrial, utilities & mines	\$ 24,673,004	\$ 26,272,822	\$ 28,430,956	\$ 28,875,203	\$ 31,096,394
Agricultural and vacant	14,309,169	15,487,615	15,800,089	15,547,768	14,562,399
Residential (owner occupied)	14,340,321	14,779,398	15,097,224	19,888,512	19,657,072
Residential (rental)	7,693,593	7,767,560	7,502,874	2,672,009	2,626,350
Railroad	1,285,502	1,009,798	943,516	746,691	605,301
Historical property	-	19,900	19,900	19,927	13,768
Totals	<u>\$ 62,301,589</u>	<u>\$ 65,337,093</u>	<u>\$ 67,794,559</u>	<u>\$ 67,750,110</u>	<u>\$ 68,561,284</u>
Estimated actual value (full cash value)	\$ 479,764,791	\$ 501,373,464	\$ 517,905,820	\$ 528,541,138	\$ 558,455,503
Ratio of net assessed property value for secondary tax purposes to estimated actual value	12.99%	13.03%	13.09%	12.82%	12.28%
Total direct rate	8.48%	4.75%	6.08%	5.07%	3.78%

Source: The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	District Direct Rates			Overlapping Rates				
	Primary	Secondary	Total	State Equalization	County	Community College District	Flood Control District	City of Willcox
2020	3.93%	2.52%	6.45%	0.46%	2.67%	2.45%	0.26%	0.41%
2019	4.10%	2.39%	6.49%	0.47%	2.67%	2.40%	0.26%	1.27%
2018	4.43%	2.17%	6.60%	0.49%	2.67%	2.37%	0.26%	1.27%
2017	4.79%	2.87%	7.66%	0.50%	2.63%	2.29%	0.26%	1.25%
2016	6.10%	2.36%	8.46%	0.51%	2.63%	2.18%	0.26%	1.21%
2015	6.16%	2.32%	8.48%	0.51%	2.63%	2.03%	0.26%	1.11%
2014	1.96%	2.79%	4.75%	0.51%	2.63%	1.85%	0.26%	1.06%
2013	4.16%	1.92%	6.08%	0.47%	2.63%	1.73%	0.26%	1.01%
2012	4.21%	0.86%	5.07%	0.43%	2.63%	1.67%	0.26%	1.00%
2011	2.96%	0.82%	3.78%	0.36%	2.63%	1.60%	0.26%	0.97%

Source: The source of this information is the "Property Tax Rates and Assessed Values," Arizona Tax Research Association.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
PRINCIPAL PROPERTY TAXPAYERS
CURRENT FISCAL YEAR AND TEN YEARS PRIOR**

Taxpayer	2020		Taxpayer	2011	
	Net Limited Property Valuation	Percentage of Total Limited Property Valuation		Net Limited Property Valuation	Percentage of Net Limited Property Valuation
Arizona Electric Power Inc.	\$ 3,693,504	5.48%	Sulphur Springs Valley Electric	\$ 3,263,709	4.76%
El Paso Natural Gas Company	2,665,984	3.96%	Arizona Electric Power Inc.	2,871,684	4.19%
Sulphur Springs Valley Electric Co-op, Inc.	2,631,314	3.91%	El Pas Natural Gas Company	2,073,339	3.02%
Riverview LLP DBA Coronado Farms LLP	1,872,116	2.78%	Southwest Gas Corporation	902,438	1.32%
Southwest Gas Corporation	1,583,690	2.35%	Arizona Public Service	892,547	1.30%
Arizona Public Service Company	1,414,146	2.10%	Wal-Mart Stores, Inc.	748,185	1.09%
Union Pacific Railroad Company	1,302,795	1.93%	SFPP LP	710,197	1.04%
Sierra Vista Regional Health Center	1,292,890	1.92%	Union Pacific Railroad	666,871	0.97%
Wal-Mart Stores, Inc.	817,879	1.21%	QWEST Corporation	650,617	0.95%
Red Horse Wind 2 Holdings LLC	631,823	0.94%	Excelsior Mining JCM	556,697	0.81%
	\$ 17,906,140	26.58%		\$ 13,336,284	19.45%

Source: The source of this information is the Cochise County Assessor and the Arizona Department of Revenue.

**WILLCOX UNIFIED ELEMENTARY SCHOOL DISTRICT NO. 13
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Current Collections		Collections in Subsequent Years	Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2020	\$ 4,242,973	\$ 4,052,131	95.50%	N/A	\$ 4,052,131	95.50%
2019	4,110,858	3,880,817	94.40%	182,672	4,063,489	98.85%
2018	4,064,124	3,389,186	83.39%	635,788	4,024,974	99.04%
2017	4,473,212	4,167,018	93.15%	266,208	4,433,226	99.11%
2016	5,014,742	4,670,678	93.14%	305,332	4,976,010	99.23%
2015	4,988,120	4,612,870	92.48%	339,934	4,952,804	99.29%
2014	3,002,207	2,748,378	91.55%	237,823	2,986,201	99.47%
2013	3,907,128	3,428,988	87.76%	456,657	3,885,645	99.45%
2012	2,813,931	2,519,594	89.54%	280,556	2,800,150	99.51%
2011	2,418,456	2,181,857	90.22%	226,135	2,407,992	99.57%

Note 1: Amounts collected are on a cash basis.

Source: The source of this information is the Cochise County Treasurer's records.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	General Obligation Bonds						Total Outstanding Debt			
	General Obligation Bonds	Less: Amount Restricted for Principal	Total	As Percentage of Estimated Actual Value of Property	Per Capita	Capital Lease	Total	Percentage of Estimated Actual Value (Full Cash Value)	Per Capita	Percentage of Personal Income
2020	\$ 8,324,891	\$ 278,619	\$ 8,046,272	1.5%	\$ 983	\$ 97,196	\$ 8,422,087	1.5%	\$ 66.88	0.16%
2019	8,970,040	184,767	8,785,273	1.7%	1,070	126,941	9,096,981	1.7%	71.76	0.18%
2018	9,595,189	269,680	9,325,509	1.8%	1,137	903,000	10,498,189	2.0%	82.29	0.21%
2017	10,275,339	246,632	10,028,707	2.0%	1,210	1,020,244	11,295,583	2.3%	87.98	0.24%
2016	10,935,779	95,556	10,840,223	2.2%	1,288	1,135,686	12,071,465	2.5%	94.06	0.26%
2015	11,581,219	241,758	11,339,461	2.4%	1,364	1,248,350	12,829,569	2.7%	99.96	0.28%
2014	12,196,659	413,517	11,783,142	2.4%	1,422	1,358,259	13,554,918	2.7%	104.57	0.30%
2013	7,442,036	40,097	7,401,939	1.4%	859	1,469,586	8,911,622	1.7%	68.08	0.20%
2012	7,442,036	106,815	7,335,221	1.4%	844	1,421,272	8,863,308	1.7%	67.79	0.19%
2011	-	-	-	0.0%	-	-	-	0.0%	-	0.00%

Source: The source of this information is the District's financial records.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2020**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to School District</u>	<u>Estimated Amount Applicable to School District</u>
Debt repaid with property taxes City of Willcox	\$ 207,000	100.00%	\$ 207,000
Willcox Unified School District No. 13 direct debt	8,324,891	100.00%	<u>8,324,891</u>
Total direct and overlapping debt			<u><u>\$ 8,531,891</u></u>

DIRECT AND OVERLAPPING GENERAL BONDED DEBT RATIOS

Net Direct General Obligation Bonded Debt	
Per capita	\$ 983
As a percentage of net assessed property value for secondary tax purposes	12.36%
As a percentage of net full cash value	1.53%
Net Direct and Overlapping General Bonded Debt	
Per capita	\$ 1,007
As a percentage of net assessed property value for secondary tax purposes	12.67%
As a percentage of net full cash value	1.56%

Source: The source of this information is the District's records and the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

Legal Debt Margin Calculation for Fiscal Year 2020:

Net Full Cash Assessed Value	\$ 69,267,056
	<u>30%</u>
Debt limit (15% of assessed value)	20,780,117
Less: Net debt applicable to limit	<u>(8,050,000)</u>
Legal debt margin	\$ 12,730,117

Class B Bond Legal Debt Margin Calculation for Fiscal Year 2020.:

Net Full Cash Assessed Value	\$ 69,267,056
	<u>20%</u>
Debt limit (10% of assessed value)	13,853,411
Less: Net debt applicable to limit	<u>(8,050,000)</u>
Legal debt margin	\$ 5,803,411

	Fiscal Year Ended June 30				
	2020	2019	2018	2017	2016
Debt limit	\$ 20,780,117	\$ 10,037,305	\$ 19,819,617	\$ 18,770,403	\$ 19,007,413
Less: Net debt applicable to limit	<u>(8,050,000)</u>	<u>(8,670,000)</u>	<u>(9,270,000)</u>	<u>(9,925,000)</u>	<u>(10,570,000)</u>
Legal debt margin	<u>\$ 12,730,117</u>	<u>\$ 1,367,305</u>	<u>\$ 10,549,617</u>	<u>\$ 8,845,403</u>	<u>\$ 8,437,413</u>
Total debt applicable to the limit as a percentage of debt limit.	38.7%	86.4%	46.8%	52.9%	55.6%

	Fiscal Year Ended June 30				
	2015	2014	2013	2012	2011
Debt limit	\$ 18,794,423	\$ 19,880,307	\$ 20,967,560	\$ 21,502,557	\$ 23,284,829
Less: Net debt applicable to limit	<u>(11,200,000)</u>	<u>(11,800,000)</u>	<u>(7,195,000)</u>	<u>(7,195,000)</u>	<u>-</u>
Legal debt margin	<u>\$ 7,594,423</u>	<u>\$ 8,080,307</u>	<u>\$ 13,772,560</u>	<u>\$ 14,307,557</u>	<u>\$ 23,284,829</u>
Total debt applicable to the limit as a percentage of debt limit.	59.6%	59.4%	34.3%	33.5%	0.0%

Source: The source of this information is the District's financial records.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
COUNTY-WIDE DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS**

Cochise County					
Year	Cochise County Population	Personal Income (thousands)	Per Capita Income	Unemployment Rate	Estimated District Population
2020	125,922	\$ 5,259,219	\$ 41,766	6.6%	8,469
2019	126,770	5,109,813	40,308	6.3%	8,385
2018	127,577	4,895,203	38,371	5.7%	8,439
2017	128,383	4,732,071	36,859	5.6%	8,492
2016	128,343	4,657,515	36,290	6.1%	8,489
2015	128,343	4,562,024	35,546	7.4%	8,489
2014	129,628	4,465,980	34,452	8.4%	8,574
2013	130,906	4,535,292	34,645	8.8%	8,659
2012	130,752	4,686,920	35,846	8.2%	8,820
2011	130,537	4,556,212	34,904	8.8%	8,820

Source: The source information is the U.S Bureau of Economic Analysis and U.S Census Bureau and the Arizona Office of Employment and Population Statistics.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
PRINCIPAL EMPLOYERS - COCHISE COUNTY
CURRENT FISCAL YEAR AND NINE YEARS PRIOR**

Principal Industries	2020			2011		
	Employees	%	Rank	Employees	%	Rank
Goods and Service Providing Industries:						
Education and Health Services	4,200	12.35%	5	4,500	12.36%	5
Financial Activities	800	2.35%	8	600	1.65%	10
Information	600	1.76%	11	600	1.65%	9
Leisure and Hospitality	3,300	9.71%	6	4,000	10.99%	6
Manufacturing	600	1.76%	10	500	1.37%	11
Mining and Construction	1,900	5.59%	7	1,400	3.85%	7
Other Services (except Public Administration)	600	1.76%	9	1,000	2.75%	8
Professional and Business Services	4,900	14.41%	4	5,100	14.01%	4
Trade, Transportation, and Utilities	6,600	19.41%	1	6,200	17.03%	2
Government:						
Federal	4,900	14.41%	3	5,900	16.21%	3
State and Local	5,600	16.47%	2	6,600	18.13%	1

Source: <https://laborstats.az.gov/ces-custom-data-search>

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS**

	Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Supervisory										
Superintendent	1	1	1	1	1	1	1	1	1	1
Principals	3	3	3	3	3	3	3	3	3	3
Assistant principals	1	1	1	1	1	1	1	1	-	-
Total supervisory	5	5	5	5	5	5	5	5	4	4
Instruction										
Teachers	72	79	67	66	66	63	78	80	86	86
Other professionals (Instructional)	2	1	2	2	2	2	2	2	2	2
Aides	24	28	30	32	32	30	30	34	37	37
Total instruction	98	108	99	100	100	95	110	116	125	125
Student services										
Nurses	1	1	1	1	1	1	1	1	1	1
Counselors/Advisors	1	3	1	1	1	1	1	2	3	3
Librarians	1	1	1	2	2	2	2	2	2	2
Technicians	2	3	2	2	2	2	1	1	1	1
Total student services	5	8	5	6	6	6	5	6	7	7
Support and administration										
Clerical workers	15	16	20	20	20	20	14	14	14	14
Maintenance workers	14	12	11	11	11	11	10	10	10	10
Bus drivers	7	6	10	10	10	10	9	10	7	7
Food service workers	1	-	1	1	1	1	1	1	2	2
Other classified	2	2	2	2	2	2	1	1	1	1
Total support and administration	39	36	44	44	44	44	35	36	34	34
Total full-time equivalent employees	147	157	153	155	155	150	155	163	170	170

Source: SDER (School District Employee Report).

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
AVERAGE DAILY MEMBERSHIP
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>A.D.M. (a)</u>
2019-20	1,011
2018-19	1,045
2017-18	1,059
2016-17	1,092
2015-16	1,091
2014-15	1,079
2013-14	1,116
2012-13	1,127
2011-12	1,154
2010-11	1,212

(a) A.D.M. means average daily membership, and is computed by taking the average number of students enrolled over the first 100 days of the school year.

Source: School District Records and the Arizona Department of Education.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
OPERATING STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	100 Day Count Average Daily Membership	Governmental Funds Operating Expenditures	Cost per Pupil	% Change Cost per Pupil	District-wide Expenses	Cost per Pupil	% Change	Teaching Staff	Pupil- Teacher Ratio	% of Free & Reduced Students
2020	1,011	\$ 9,854,711	\$ 9,747	-17.8%	\$ 11,306,335	\$ 11,183	14.7%	72	14.0	61.7%
2019	1,045	12,393,238	11,860	20.3%	10,184,717	9,746	2.8%	79	13.2	78.2%
2018	1,059	10,440,892	9,859	2.0%	10,037,275	9,478	3.5%	67	15.8	80.0%
2017	1,092	10,555,830	9,667	4.0%	10,004,821	9,162	-1.5%	66	16.5	78.0%
2016	1,091	10,143,429	9,297	-37.3%	10,146,307	9,300	-6.1%	66	16.5	78.7%
2015	1,079	16,001,837	14,830	50.2%	10,690,291	9,908	2.0%	63	17.1	67.0%
2014	1,116	11,020,150	9,875	-43.1%	10,843,082	9,716	-7.7%	78	14.3	75.6%
2013	1,127	19,548,636	17,346	44.3%	11,857,752	10,522	-2.8%	80	14.1	56.4%
2012	1,154	13,871,052	12,020	41.7%	12,486,150	10,820	22.4%	86	13.4	67.7%
2011	1,212	10,277,466	8,480	-32.0%	10,714,665	8,840	-6.6%	86	14.1	63.7%

Note 1: The source of the Average Daily Membership is the 100 day count from the ADMS 46-1 report.

Note 2: Operating expenditures are total expenditures less debt service and capital outlay.

Source: The source of this information is the District's financial records.

**WILLCOX UNIFIED SCHOOL DISTRICT NO. 13
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS**

	Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Schools:										
Elementary:										
Buildings	7	7	7	7	7	7	7	7	7	7
Square feet	54,896	54,896	54,896	54,896	54,896	54,896	54,896	54,896	54,896	54,896
Capacity	646	646	646	646	646	646	646	646	646	646
Enrollment	347	347	347	414	423	410	399	415	419	451
Middle:										
Buildings	8	8	8	8	8	9	9	9	8	8
Square feet	51,143	51,143	51,143	51,143	51,143	52,693	52,693	52,693	51,143	51,143
Capacity	553	553	553	553	553	570	570	570	553	553
Enrollment	316	316	316	321	334	341	352	364	363	363
High:										
Buildings	21	21	21	21	21	21	21	21	20	20
Square feet	110,470	110,470	110,470	110,470	110,470	110,470	110,470	110,470	80,881	80,881
Capacity	852	852	852	852	852	852	852	852	622	622
Enrollment	395	395	395	377	408	404	366	352	385	410
Other:										
Buildings	7	7	7	7	7	7	6	6	6	6
Square feet	28,931	28,931	28,931	28,931	28,931	28,931	13,867	13,867	13,867	13,867
Capacity	150	150	150	150	150	150	150	150	150	150
Administrative:										
Buildings	1	1	1	1	1	1	1	1	1	1
Square feet	4,340	4,340	4,340	4,340	4,340	4,340	4,340	4,340	4,340	4,340
Transportation:										
Garages	1	1	1	1	1	1	1	1	1	1
Buses	20	20	20	18	18	18	18	18	14	14
Athletics:										
Football fields	2	2	2	2	2	2	2	2	2	2
Soccer fields	1	1	1	1	1	1	1	1	1	1
Running tracks	1	1	1	1	1	1	1	1	1	1
Baseball/softball	1	1	1	3	3	3	3	3	3	3
Playgrounds	2	2	2	2	2	2	2	2	2	2
Gyms	3	3	3	0	0	0	0	0	0	0

Source: SFB (School Facilities Board)- District Access from the State of Arizona website Arizona Dept of Ed (ADMS46-1).